

Audit & Risk Committee - Draft Work Program

Month	February	March	May	July	October	November
Recommendations To Council Meeting Dates	March	April	May	August	October	December
Financial Reporting & Management:						
Review statutory financial statements					■	
Comparison of actual performance to budget as at year-end					■	
Review performance of investments and borrowings						■
External Audit Attendance Letter				■		
Audit & Risk Committee self-assessment and annual report						■
Internal Controls and Risk Management Systems:						
Monitor effectiveness of Council's internal controls & risk mgt systems.			■			
Strategic Risk Register		■	■		■	
Review of insurances					■	
Local Government Act Reform		■	■		■	
Work Health Safety Update	■	■	■		■	
Internal Audit (TBC):						
Internal Audit - Oversight of program planning and scope.						
Progress on internal audits						
External Audit:						
Review annual audit plan	■					
Meeting with auditors to review audit findings					■	
Review audit management report and management's response	■		■	■	■	■
Review any Mgt Representation Letter before they are signed by management.					■	
Review of Strategic Management and Business Plans:						
Review Asset Management Plans (Forward Works Program)			■			
Review Long Term Financial Plan			■			
Review Annual Business Plan			■			
Budget Reviews (BR1, BR2, BR3)	■	■	■			
Policy Reviews:						
Asset Accounting Policy (Annual review)		■				
Any other policies as required						
Other:						
Review annual work plan						■