

Audit & Risk Committee - Work Program

Month	January	February	March	May	July	October	November
Date	29-Jan	26-Feb	25-Mar	27-May	29-Jul	28-Oct	25-Nov
Recommendations To Council Meeting Dates	February	March	April	May	August	November	December
Financial Reporting & Management:							
Review statutory financial statements							
Comparison of actual performance to budget as at year-end							
Review performance of investments and borrowings							
Audit & Risk Committee self-assessment and annual report							
Internal Controls and Risk Management Systems:							
Monitor effectiveness of Council's internal controls & risk mgt systems.							
Strategic Risk Register							
Review of insurances							
Work Health Safety Update							
Policies and Leases/Licenses Update							
Internal Audit:							
Internal Audit - Oversight of program planning and scope.							
Progress on internal audits							
External Audit:							
Review annual audit plan							
Meeting with auditors to review audit findings							
Review audit management report and management's response							
Review any Mgt Representation Letter before they are signed by management.							
Review of Strategic Management and Business Plans:							
Review Asset Management Plans (Forward Works Program)							
Review Long Term Financial Plan							
Review Annual Business Plan							
Budget Reviews (BR1, BR2, BR3)							
Policy Reviews:							
Asset Accounting Policy (Annual review)							
Any other policies as required							
Other:							
Review annual work plan							
Review Terms of Reference							