

**AUDIT AND RISK COMMITTEE
INFORMATION / BRIEFING SESSION
4:00 PM, THURSDAY, 9 JANUARY 2025**

Ref: AF22/549

**RECORD OF PROCEEDINGS
4:00 PM, THURSDAY, 9 JANUARY 2025
Virtual**

WE ACKNOWLEDGE THE BOANDIK PEOPLES AS THE TRADITIONAL CUSTODIANS OF THE LAND WHERE WE MEET TODAY. WE RESPECT THEIR SPIRITUAL RELATIONSHIP WITH THE LAND AND RECOGNISE THE DEEP FEELINGS OF ATTACHMENT OUR INDIGENOUS PEOPLES HAVE WITH THIS LAND.

The session described at Item 1. above will not be open to the public as the matter to be discussed is of a confidential nature within the ambit of Section 90(3) of the Local Government Act 1999 being:

(b) information the disclosure of which—

(i) could reasonably be expected to confer a commercial advantage on a person with whom the council is conducting, or proposing to conduct, business, or to prejudice the commercial position of the council; and

(ii) would, on balance, be contrary to the public interest;

The basis being:

The information to be discussed in this item relates to indicative rates for refinancing. The disclosure of information in association with this item could reasonably be expected to prejudice the commercial position of Council or third parties and is considered on balance to be contrary to the public interest as it could prejudice the Councils position in obtaining best value on behalf of the community.

1. BORROWINGS AND REFINANCING

MEMBERS PRESENT:-

STAFF PRESENT:-

Mayor Lynette Martin
Cr Paul Jenner
Paul Duka
Belinda Johnson
Alexander Brown

Acting Chief Executive Officer
General Manager City Infrastructure
Manager Financial Services

MEMBERS APOLOGIES:-

LEAVE OF ABSENCE:-

Nil

Nil

DISCUSSION:

Discussion regarding borrowings and refinancing.

Discussion closed at 5:02 pm.