

Reference: AF22/549

**MAYOR
COUNCILLORS
CITY OF MOUNT GAMBIER**

Members

The Acting Chief Executive Officer, Jane Fetherstonhaugh has arranged an information/briefing session of the Audit and Risk Committee to be held **virtually on Thursday, 9 January 2025 at 4:00 PM** to discuss the following matter/s:

1. Borrowings and Refinancing

The session described at Item 1. above will not be open to the public as the matter to be discussed is of a confidential nature within the ambit of Section 90(3) of the Local Government Act 1999 being:

(b) information the disclosure of which—

(i) could reasonably be expected to confer a commercial advantage on a person with whom the council is conducting, or proposing to conduct, business, or to prejudice the commercial position of the council; and

(ii) would, on balance, be contrary to the public interest;

The basis being:

The information to be discussed in this item relates to indicative rates for refinancing. The disclosure of information in association with this item could reasonably be expected to prejudice the commercial position of Council or third parties and is considered on balance to be contrary to the public interest as it could prejudice the Councils position in obtaining best value on behalf of the community.



Jane FETHERSTONHAUGH
ACTING CHIEF EXECUTIVE OFFICER

7 January 2025