

Reference: AF11/861

5th October, 2016

MEMBERS

NOTICE is given that the Corporate and Community Services Committee will meet in the following Meeting Room on the day, date and time as follows:

Corporate and Community Services Committee
(Reception Area - Level 4):

Monday 10th October, 2016 at 5.30 p.m.

An agenda for the meeting is attached.



Mark McSHANE
CHIEF EXECUTIVE OFFICER

CONFLICT OF INTEREST DISCLOSURE FORM

I _____,
(insert name)

have received a copy of the agenda for the ☐ **ordinary** ☐ **special** meeting of the

_____ ☐ Council ☐ Committee ☐ Board
(insert full name of Committee/Sub-Committee/Board)

to be held on: _____
(insert date of meeting)

CONFLICT OF INTEREST DISCLOSURE

I consider that I have a:

☐ **material** conflict of interest pursuant to section 73 (complete and sign below)

☐ **actual** or ☐ **perceived** conflict of interest pursuant to section 74 (complete and sign overleaf)

of the *Local Government Act 1999* ("the LG Act") in relation to the following agenda item:

(insert details - include Agenda Item No, Report Number, Item/Report Subject Title)

which is to be discussed at that meeting.

MATERIAL

The nature of my **material** conflict of interest is as follows *[ensure sufficient detail is recorded, including the reasons why you (or a person prescribed in section 73(1) of the LG Act) stands to obtain a benefit or suffer a loss depending on the outcome of the consideration of the matter at the meeting of the Council in relation to the agenda item described above].*

In accordance with section 74(1)(b) I will be leaving the meeting room while the matter is being discussed and voted on.

Signature

Date

In accordance with section 75A(2)(b) I propose ☐ to ☐ not to participate in the meeting in relation to the matter.

ACTUAL

The nature of my **actual** conflict of interest is as follows *[ensure sufficient detail is recorded, including the reasons why the conflict between your interests and the public interests might lead to a decision that is contrary to the public interest in relation to the agenda item described above].*

Where I have proposed to participate in the meeting I intend to deal with my **actual** conflict of interest in the following transparent and accountable way *[ensure sufficient detail is recorded as to the manner in which you intend to deal with the actual conflict of interest in a transparent and accountable way].*

OR

PERCEIVED

The nature of the **perceived** conflict of interest is as follows *[ensure sufficient detail is recorded, including the reasons why you consider that an impartial fair-minded person could reasonably consider that you have a perceived conflict of interest in the matter].*

Where I have proposed to participate I intend to deal with the **perceived** conflict of interest in the following transparent and accountable way *[ensure sufficient detail is recorded as to the manner in which you intend to deal with the perceived conflict of interest in a transparent and accountable way].*

Signature

Date

CORPORATE AND COMMUNITY SERVICES COMMITTEE

Meeting to be held on Monday, 10th October, 2016 at 5.30 p.m.

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1. FINANCIAL STATEMENT - as at 30th September, 2016
2. FINANCIAL MANAGEMENT - Committees - City of Mount Gambier Junior Sports Assistance Fund - Minutes of Thirty First Annual General Meeting held 14th September, 2016
3. GOVERNANCE – Committees – City of Mount Gambier Junior Sports Assistance Fund (Section 41) – Minutes of Meeting held 14th September, 2016
4. GOVERNANCE – Committees – Strategic Planning Sub-Committee – Minutes of Meeting held 21st September, 2016
5. GOVERNANCE – Committees – Community Engagement and Social Inclusion Sub-Committee – Minutes of Meeting held 26th September, 2016
6. CORPORATE AND COMMUNITY SERVICES REPORT NO. 66/2016 - Interim Budget (Introduction of Work In Progress Allocations 2015/2016 to 2016/2017)
7. CORPORATE AND COMMUNITY SERVICES REPORT NO. 67/2016 - Investment Review – Yearly Report - 1st July 2015 - 30th June 2016
8. CORPORATE AND COMMUNITY SERVICES REPORT NO. 68/2016 - Sport and Recreation Major Capital Works Program 2016/17
9. CORPORATE AND COMMUNITY SERVICES REPORT NO. 69/2016 - China Engagement – Update
10. CORPORATE AND COMMUNITY SERVICES REPORT NO 70/2016 - Policy Review – T150 Treasury Management Policy; A130 Investment Policy

MOTIONS WITH NOTICE - Nil

MOTIONS WITHOUT NOTICE -

CORPORATE AND COMMUNITY SERVICES COMMITTEE

Meeting to be held in the Reception Area, Level 4, Civic Centre, 10 Watson Terrace,
Mount Gambier on Monday 10th October, 2016 at 5.30 p.m.

AGENDA

PRESENT: Cr M Lovett, Cr S Perryman and Cr H Persello

APOLOGY: moved that the apologies from Cr S Meziniec and
Cr Lynagh be received.

seconded

COUNCIL OFFICERS: Chief Executive Officer, Mark McShane
Director - Corporate Services, Grant Humphries
Finance Manager, Gary Button
Manager Community Services and Development, Barbara Cernovskis
Administration Officer – Executive Support, Tracey Nisbet

COUNCIL OFFICERS
APOLOGIES: Manager Governance and Property, Michael McCarthy

COUNCIL MEMBERS
AS OBSERVERS:

COUNCIL MEMBERS
AS OBSERVERS
APOLOGY:

**WE ACKNOWLEDGE THE BOANDIK PEOPLES AS THE TRADITIONAL CUSTODIANS OF
THE LAND WHERE WE MEET TODAY. WE RESPECT THEIR SPIRITUAL RELATIONSHIP
WITH THE LAND AND RECOGNISE THE DEEP FEELINGS OF ATTACHMENT OUR
INDIGENOUS PEOPLES HAVE WITH THIS LAND.**

MINUTES: moved that the minutes of the previous meeting
held 12th September, 2016 be taken as read and confirmed.

seconded

QUESTIONS:

- (a) With Notice - Nil received
- (b) Without Notice -

1. FINANCIAL STATEMENT – as at 30th September, 2016

moved it be recommended the financial statement as at
30th September, 2016 be received.

seconded

2. FINANCIAL MANAGEMENT - Committees - City of Mount Gambier Junior Sports Assistance Fund - Minutes of Thirty First Annual General Meeting held 14th September, 2016 - Ref. AF11/725

moved it be recommended:

Corporate and Community Services Committee Agenda, Monday 10th October, 2016 cont'd...

- (a) the minutes of the City of Mount Gambier Junior Sports Assistance Fund Thirty First Annual General Meeting held on 14th September, 2016 be received;
- (b) the recommendations of the Junior Sports Assistance Fund be adopted by Council:
 - 1. STATEMENT OF INCOME AND EXPENDITURE - for period ended 30th June, 2016
 - (a) The Statement of Income and Expenditure for the period ended 30th June, 2016 detailing payments to or payments from the Fund with a 30th June, 2016 audited cash balance of \$69,135.30 be received and adopted
 - 2. GENERAL DEVELOPMENTS SINCE THIRTIETH ANNUAL MEETING
 - (a) The reports be received.
 - 3. GENERAL MATTERS
 - (a) The reports be received.
 - 4. SUB COMMITTEE APPOINTMENTS – authority to make decisions on applications
 - (a) The reports be received.
 - 5. APPLICATIONS FOR FINANCIAL ASSISTANCE - Discretionary Assistance
 - (a) The reports be received.
 - 6. APPLICATIONS FOR ASSISTANCE – Denied
 - (a) The reports be received.
 - 7. MEMBER ORGANISATION CONTRIBUTIONS 2016/2017
 - (a) The report be received;
 - (b) The Member Organisation contributions for the 2016/2017 financial year continue to be based on the funding formula as adopted at the Annual Meeting of Members held on 2nd August 2005 and as attached to this agenda (in respect of the required 2016/2017 contributions);
 - (c) The “previous five (5) year annual average” be interpreted and calculated on a rolling basis i.e. the previous five (5) year annual average include the then financial year just ended so that the Member Organisation contributions reflect the most current figures and the minimum payment of \$400 and the maximum payment of \$800 apply for the 2016/2017 financial year

(Committee to consider and make final decision re 7(c)).

8. COMMERCIAL CLUB EXCEPTIONAL JUNIOR AWARD - Annual Grant Initiative

(a) The reports be received.

9. FINANCIAL SUPPORT TO JUNIORS - NOT ABLE TO ATTEND THE NATIONAL EVENT DUE TO INJURY OR ILLNESS

(a) The reports be received.

seconded

3. **GOVERNANCE – Committees – City of Mount Gambier Junior Sports Assistance Fund (Section 41) – Minutes of Meeting held 14th September, 2016 – Ref. AF11/725**

moved it be recommended:

- (a) the minutes of the City of Mount Gambier Junior Sports Assistance Fund Meeting held on 14th September, 2015 be received;

- (b) the recommendations of the Junior Sports Assistance Fund be adopted by Council;

1. FINANCIAL STATEMENT AS AT 31ST AUGUST, 2016

(a) The financial statement as at 31st August, 2016 be received noting a cash balance of \$76,290.00

2. APPLICATIONS FOR FINANCIAL ASSISTANCE FOR JUNIORS FROM 4TH JUNE, 2016 TO 31ST AUGUST, 2016

(a) The actions in making the above payments from the Fund be confirmed and ratified.

3. APPRECIATIONS - letters received/forwarded

(a) The report be received.

4. GENERAL INFORMATION - Since 1st July 2015

(a) The reports be received.

5. OTHER APPLICATIONS

(a) The report be received.

6. MEMBER CONTRIBUTIONS - Unpaid Membership 2015/2016

(a) The report be received.

7. NEW MEMBER - MOUNT GAMBIER SWIMMING CLUB

(a) The report be received.

8. COACHING CLINICS APPLICATIONS - Annual Call for 2016

(a) The report be received;

- (b) The following application(s)/funding be made available in 2016 to the Member Organisation named below to assist in the conduct of specialised coaching clinics in accordance with the guidelines for such Clinics and funded by the Mount Gambier and District Bendigo Community Bank:
 - (i) Blue Lake Y Swim Club
 - (ii) Limestone Coast Football Association
 - (iii) Mount Gambier And Districts Pony Club
 - (iv) Mount Gambier Swimming Club
 - (v) Mount Gambier & District Baseball League
- (c) the successful Member Organisations to be reminded of their obligations to the Bendigo Community Bank as detailed at (d) above.

seconded

4. GOVERNANCE – Committees – Strategic Planning Sub-Committee – Minutes of Meeting held 21st September, 2016 – Ref. AF15/366

moved it be recommended:

- (a) the Minutes of the Strategic Planning Sub-Committee Meeting held on 21st September, 2016 be received;
- (b) the following recommendations of the Strategic Planning Sub-Committee be adopted by Council:
 - 1. BEST PEOPLE BEST COMMUNITY – Service Review – Draft Service Register, Ref. AF16/185
 - (a) The report and the Draft Service Register be received and provided to all Council Members and staff for information and perusal.
 - 2. BEST PEOPLE BEST COMMUNITY – Service Review – update – Ref. AF16/185
 - (a) The report be received and the contents noted.
 - 3. STRATEGIC PLANNING SUB COMMITTEE – Next Meeting, Ref. AF15/266
 - (a) The report be received and the next meeting of the Strategic Planning Sub-Committee be noted.

seconded

5. GOVERNANCE – Committees – Community Engagement and Social Inclusion Sub-Committee – Minutes of Meeting held 26th September, 2016 – Ref. AF15/500

moved it be recommended:

- (a) the Minutes of the Community Engagement and Social Inclusion Sub-Committee Meeting held on 26th September, 2016 be received;
- (b) the following recommendations of the Community Engagement and Social Inclusion Sub-Committee be adopted by Council:

1. GUEST SPEAKER – Mr Glenn Ahern, Mount Gambier Prison

Due to a late apology this presentation is to be rescheduled.

2. RECONCILIATION ACTION PLAN – Reconciliation Action Plan Progress Table

- (a) The Reconciliation Action Plan progress table be received.

3. KEY FOCUS AREAS – Key Focus Area Progress Table

- (a) The Community Engagement & Social Inclusion Key Focus Area progress table be received and noted for information.

4. LIMESTONE COAST COMMUNITY SERVICES ROUNDTABLE – Update

- (a) the report on the Limestone Coast Community Services Roundtable be received.

seconded

6. CORPORATE AND COMMUNITY SERVICES REPORT NO. 66/2016 - Interim Budget (Introduction of Work In Progress Allocations 2015/2016 to 2016/2017) – Ref. AF14/427

moved it be recommended:

- (a) Corporate and Community Services Report No. 66/2016 be received;
- (b) the Interim Budget Update (introduction of Work in Progress allocations from 2015/2016 to 2016/2017) as presented with this Report be adopted by Council with all amendments to be made to the 2016/2017 Council Budget.

seconded

7. CORPORATE AND COMMUNITY SERVICES REPORT NO. 67/2016 - Investment Review – Yearly Report - 1st July 2015 - 30th June 2016 – Ref. AF11/684

moved it be recommended:

- (a) Corporate and Community Services Report No. 67/2016 detailing the Yearly Investment Review Report for 2015/2016 be received.

seconded

8. CORPORATE AND COMMUNITY SERVICES REPORT NO. 68/2016 - Sport And Recreation Major Capital Works Program 2016/17 – Ref. AF15/251

moved it be recommended:

- (a) Corporate and Community Services Report No. 68/2016 be received;
- (b) the \$70,000 allocated for distribution to the 2016/2017 Sport and Recreation Major Capital Works Program, be distributed as follows:

<u>Applicant</u>	<u>Priority</u> (Score)	<u>Requested</u>	<u>Approved</u>
West Gambier Football Club	1	40,904	40,000
South Gambier Football Club	2	12,000	9,000
Mount Gambier & District Baseball League	3	18,800	14,000
Blue Lake Soccer Club	4	9,400	7,000
Mount Gambier Tennis Club	5	17,292	0
Blue Lake Y Swim Club	6	4,400	0
		\$85,504	\$70,000

- (c) All applicants be notified accordingly, advising that the provision and acquittal of these grant funds will always be subject to:
 - all necessary land holder and development approvals being obtained; and
 - all works being completed in accordance with all relevant legislative and compliance standards

seconded

9. CORPORATE AND COMMUNITY SERVICES REPORT NO. 69/2016 - China Engagement – Update – Ref. AF13/306

moved it be recommended:

- (a) Corporate and Community Services Report No. 69/2016 be received.

seconded

10. CORPORATE AND COMMUNITY SERVICES REPORT NO 70/2016 - Policy Review – T150 Treasury Management Policy; A130 Investment Policy – Ref. AF11/1950; AF11/1742

moved it be recommended:

- (a) Corporate and Community Services Report No. 70/2016 be received;
- (b) Council hereby:
 - (i) Adopts new Council Policy T150 – Treasury Management, as attached to this Report;
 - (ii) Deletes former Council Policy (now merged) A130 – Investment Policy;
 - (iii) As a result, makes the necessary amendments to Council's Policy Manual / Index.

Corporate and Community Services Committee Agenda, Monday 10th October, 2016 cont'd...

- (c) Refer the reviewed Policy to Council's Audit Committee for further review.

seconded

MOTIONS WITH NOTICE - Nil

MOTIONS WITHOUT NOTICE -

Meeting closed at ____ p.m.

TN

FINANCIAL STATEMENT - Monthly Bank Reconciliation

as at 31/08/2016 \$		<u>GENERAL ACCOUNT (Westpac)</u>	as at 30/09/2016 \$
64,753.98	CR	OPENING BALANCE	171,917.82
2,756,421.94		<u>PLUS</u> Receipts -	
812,360.63		Rates & Arrears	3,586,238.69
-		General	20,238.42
250,000.00		<u>Receipt of Cash Advance Funds</u>	
-		Transfer from CAD Loan 104	-
-		Transfer from CAD Loan 105	-
-		Transfer from Investment Funds	700,000.00
-		Transfer from Reserve Funds	-
<u>\$ 3,818,782.57</u>			<u>\$ 4,306,477.11</u>
3,883,536.55	CR		4,478,394.93
		<u>LESS</u> Direct Debits to Bank Account -	
695,532.16		Payroll - 3 Pays processed in September (2/9, 16/9 & 30/9)	1,093,731.82
-		Sundry	-
-		Transfer to Investment Funds	1,816,011.88
<u>1,500,000.00</u>		Transfer to CAD Loan 104	-
2,195,532.16			<u>2,909,743.70</u>
1,688,004.39	CR		1,568,651.23
1,516,086.57		<u>LESS</u> Expenditure Statement - \$	1,402,844.73
<u>\$ 171,917.82</u>	DR	<u>CASH BALANCE</u>	<u>\$ 165,806.50</u>
			CR
<u>BANK RECONCILIATION</u>			
156,926.27	CR	Balance as per Bank Statement	152,864.31
109,379.52		<u>PLUS</u> Deposits not yet credited	24,335.44
- 86,885.60		<u>LESS</u> Deposits not yet reconciled	- 20,342.92
-		<u>LESS</u> Deposits not yet updated	-
-		<u>PLUS</u> Payments not yet reconciled	
<u>179,420.19</u>	CR		<u>156,856.83</u>
1,753.80		<u>LESS</u> Unpresented Cheques & EFT's	-3,495.75
5,748.57		Unpresented Direct Debits	-5,453.92
<u>\$ 171,917.82</u>	CR	<u>CASH BALANCE</u>	<u>\$ 165,806.50</u>
			CR

Current Interest Rate on Bank Account Balance is 0.10%

FINANCIAL STATEMENT - Monthly Bank Reconciliation continued.....

as at 31/08/2016 \$		LGFA CAD LOAN 104	as at 30/09/2016 \$
3,079,024.52	DR	OPENING BALANCE	1,183,988.12 DR
2,145,036.40		PLUS Deposits	1,183,988.12
250,000.00		LESS Withdrawals (Transfer to General Account)	-
-		Sundry	-
<u>\$ 1,183,988.12</u>	DR	<u>CASH BALANCE</u>	<u>\$ -</u> DR
		LGFA CAD LOAN 105	
-	DR	OPENING BALANCE	- DR
-		PLUS Deposits	-
-		LESS Withdrawals (Transfer to General Account)	-
-		Sundry	-
<u>\$ -</u>	DR	<u>CASH BALANCE</u>	<u>\$ -</u> DR

Current Interest Rate on CAD Loan Balances is 3.75%

LOAN FUNDS OWING (Local Government Finance Authority)

Opening Bal	Loan Purpose	Interest Rate	Maturity Date	Closing Bal
99,791.13	101 RSL Bowls - Artificial Rink	5.05%	16/03/2019	84,178.62
3,091,416.23	102 Library	5.97%	15/06/2024	3,091,416.23
3,079,024.52	104 CAD - Variable Int Only	3.75%	17/06/2028	-
-	105 CAD - Variable Int Only	3.75%	17/08/2030	-
<u>\$ 6,270,231.88</u>				<u>\$ 3,175,594.85</u> DR

FINANCIAL STATEMENT - Monthly Bank Reconciliation continued.....

as at 31/08/2016 \$		as at 30/09/2016 \$	
	<u>INVESTMENT FUNDS (Local Government Finance Authority)</u>		
22.40 CR	Opening Balance	- CR	
645,014.00	<u>PLUS</u> Deposits	1,816,011.88	
-	<u>PLUS</u> Interest	-	
- 645,036.40	<u>LESS</u> Withdrawals (Transfer to Westpac)	- 700,000.00	
	Withdrawals (Transfer to CAD Loan 104)	-	
<u>\$ - CR</u>	CLOSING BALANCE	<u>\$ 1,116,011.88 CR</u>	

	<u>DOWNSTREAM DRAINAGE FUNDS (Local Government Finance Authority)</u>		
176,217.36 CR	OPENING BALANCE	263,714.19 CR	
87,496.83	<u>PLUS</u> Deposits	-	
-	<u>LESS</u> Withdrawals	-	
<u>\$ 263,714.19 CR</u>	CLOSING BALANCE	<u>\$ 263,714.19 CR</u>	

INVESTMENT OF FUNDS

Investment Funds - all invested - 'At Call' at	1.50%
Reserve Funds - all invested - '90 Days' at	2.00%

Prepared by:



Finance Manager

Reviewed by:



For Chief Executive Officer

CITY OF MOUNT GAMBIER JUNIOR SPORTS ASSISTANCE FUND

Minutes of Thirty First Annual Meeting of the Fund held on
Wednesday, 14th September, 2016 at 5.30 p.m.

PRESENT: Jeanette Elliott, Jenny Burston, Chris Harris, Karen Cunningham,
Mark McShane, Melissa Telford

APOLOGIES: Karen Cunningham moved that the apologies from Cr Hanna
Persello, Cr Barry Kuhl and Karen McGregor be received.

Jeanette Elliott seconded Carried

MEMBER ORGANISATION

APOLOGIES: Kate Carrail, Mount Gambier and District Pony Club and Mount
Gambier Swimming Club

APPOINTMENT OF ACTING PRESIDING MEMBER:

Karen Cunningham moved that Jeanette Elliott be appointed as
Acting Presiding Member.

Jenny Burston seconded Carried

**WE ACKNOWLEDGE THE BOANDIK PEOPLES AS THE TRADITIONAL CUSTODIANS OF
THE LAND WHERE WE MEET TODAY. WE RESPECT THEIR SPIRITUAL RELATIONSHIP
WITH THE LAND AND RECOGNISE THE DEEP FEELINGS OF ATTACHMENT OUR
INDIGENOUS PEOPLES HAVE WITH THIS LAND.**

MINUTES: Karen Cunningham moved that the minutes of the Thirtieth
Annual Meeting held on 26th August, 2015 be taken as read and
confirmed.

Jeanette Elliott seconded Carried

BUSINESS:

The guidelines under which the Junior Sports Assistance Fund and the Committee were
established by the City of Mount Gambier provide that the following shall be discussed and/or
should occur at the Annual Meeting:

- (a) discuss the general operation of the Fund;
- (b) Annual Meeting to be held within 60 days of the auditing of the Fund;
- (c) copy of the audited financial statement to be forwarded to all member organisations and
affiliated individuals (if any).

1. STATEMENT OF INCOME AND EXPENDITURE - for period ended 30th June 2016

**Karen Cunningham moved it be recommended to Council that the Statement of
Income and Expenditure for the period ended 30th June 2016 detailing payments to or
payments from the Fund with a 30th June 2016 audited cash balance of \$69,135.30 be
received and adopted.**

Jenny Burston seconded Carried

2. GENERAL DEVELOPMENTS SINCE THIRTIETH ANNUAL MEETING

- (a) Twenty one (21) individual sporting organisations are formal Members of the Fund as
at 30th June 2016.
- (b) The Committee that manages the Fund comprises the following members as at 30th
June 2016:

City of Mount Gambier Junior Sports Assistance Fund Minutes, Wednesday 14th September, 2016 cont'd...

Cr Hanna Persello (Presiding Member)
Cr Barry Kuhl
Mrs Karen McGregor
Mrs Jeanette Elliott
Mrs Jenny Burston
Mrs Karen Cunningham
Mr Mark McShane (Secretary)

and the Committee met formally on 26th August, 2015, 16th December, 2015, 30th March, 2016 and 8th June, 2016.

- (c) The Committee's current policies are that the payments from the Fund for support to juniors in any one financial year should not exceed 30% of the value of the Fund calculated as at 1st day of July of that financial year and that \$5,000 be made available in any one financial year for specialised coaching clinics.
- (d) The Committee has appointed small specific sub-committees for its Members to consider all applications for financial assistance from the Fund and for the sub-committees to act on those applications in consultation with the Secretary.
- (e) The following applications for financial assistance to Juniors from the Fund had been approved and paid during the 2015/16 year:

Basketball Mount Gambier Inc.	4,000
Blue Lake BMX Club Inc.	-
Blue Lake Y Swim Club	-
East Gambier Football/Netball Clubs	-
Lower South East Hockey Association Inc.	3,400
Mount Gambier & District Baseball League Inc.	2,800
Lakes Junior Tennis Inc.	1,000
Mount Gambier & District Pony Club	350
Mount Gambier Golf Club Inc.	350
Mount Gambier Netball Association Inc.	-
Mount Gambier Softball League	2,500
North Gambier Football/Netball Clubs	350
Shingokan Karate Social Club Mount Gambier	-
South Gambier Football/Netball Clubs	350
Mount Gambier & District Junior Cricket Association	-
Mount Gambier & District Little Athletics Club	1,150
Mount Gambier Touch Association	-
Seishikan Karate Australia	-
South East Women's Football Association	2,000
Mount Gambier Cycling & Triathlon Club	600
Mount Gambier Showjumping Club	-
Western Border Soccer Association	1,600
Discretionary - Mount Gambier Eight Ball Association	350
	<u>\$20,800</u>
Less refund from Basketball Mount Gambier for \$200	<u>\$200</u>
(1 child did not attend)	<u>\$20,600</u>

- (f) The following applications for specialised Coaching Clinic funding had been approved and/or paid during the 2015/16 year:

Mount Gambier and District Baseball League	1,000
Basketball Mount Gambier	700
Shingokan Karate	700
Mount Gambier & District Pony Club	1,000
Mount Gambier & District Little Athletics	<u>1,600</u>

\$5,000

Funded entirely from the generous sponsorship of this initiative by the Mount Gambier and District Bendigo Community Bank.

- (g) The following applications for Disadvantaged Youth funding had been approved and/or paid during the 2015/2016 year:

Basketball Mount Gambier	600
Mount Gambier Softball League	300
Limestone Coast Football Association	300
	<u>\$1,200</u>
Less part refund from Basketball Mount Gambier for \$80 (child no longer playing, did not require uniform)	<u>\$80</u>
	<u>\$1,120</u>

Funded entirely from the generous decision of the Rotary Club of Mount Gambier Lakes to donate some of the proceeds from the Blue Lake Fun Run to this initiative.

- (h) Of the total incomes of the Fund for the 2015/16 financial year:

Council's contributions	16,000	44%
Member organisation contributions	9,931	28%
Bank Interests	1,079	3%
Donations	1,000	2%
Sponsorship	8,400	23%
	<u>\$36,410</u>	<u>100%</u>

- (i) The following TOTAL payments have been made to Junior sportspersons from the Fund - 1st July 1988 to 30th June 2016:

Australian Karate - Do Seishikan	4,400
Blue Lake Sports Club *	1,500
Mount Gambier Little Athletics	19,300
Gambier Centrals Soccer Club *	1,150
Mount Gambier Pistol Club*	4,800
Mount Gambier Netball Association	2,150
Blue Lake BMX Club Inc.	22,620
Blue Lake City Roller Skating Club*	11,550
Blue Lake Y Swimming Club	11,715
Basketball Mount Gambier	77,110
Mount Gambier Cycling & Triathlon Club	7,150
Mount Gambier & District Baseball League	80,800
Mount Gambier Softball League	32,050
Lakes Junior Tennis Association	1,700
North Gambier Football and Netball Clubs	3,450
Lower South East Hockey Association	75,150
East Gambier Football and Netball Clubs	1,500
South Gambier Football and Netball Clubs	5,900
Blue Lake Gymnastic Club*	1,300
Mount Gambier Golf Club	4,650
Shingokan Go Ju Ryu Karate	15,720
West Gambier Football Junior Colts*	800
Mount Gambier Athletics Talent & Development*	8,350
Mount Gambier & District Pony Club	2,600
Mount Gambier Ten Pin Bowling *	700
Mount Gambier Touch Association	3,350
Mount Gambier Junior Motorcycle *	5,100

City of Mount Gambier Junior Sports Assistance Fund Minutes, Wednesday 14th September, 2016 cont'd...

Mount Gambier & District Junior Cricket	7,050
South East Womens Football Association	6,725
Western Border Soccer Association	1,600
Mount Gambier Show Jumping Association	-
Discretionary	8,460
	<u>\$430,400</u>

**No longer a Member*

- (j) The following TOTAL payments have been made to Member Organisations for specialised Coaching Clinics from the Fund - 1st July 1991 to 30th June 2016:

Mount Gambier Cycling & Triathlon Club	1,315
Blue Lake BMX Club	2,000
Basketball Mount Gambier	2,537
Mount Gambier Table Tennis Association*	3,850
Lakes Junior Tennis Association	7,625
Mount Gambier Ten Pin Bowling *	1,000
Mount Gambier Netball Association	4,900
Blue Lake Y Swimming Club	2,050
Blue Lake City Roller Skating Club*	300
Mount Gambier & District Baseball League	5,250
Mount Gambier Softball League	5,590
Mount Gambier District Korfbal Club*	1,140
Lower South East Hockey Association	3,050
Mount Gambier & District Pony Club	6,234
Mount Gambier Pistol Club*	1,200
Blue Lake Gymnastic Club*	2,500
North Gambier Football and Netball Clubs	1,790
Shingokan Go Ju Ryu Karate	7,340
Mount Gambier & District Junior Cricket	600
Mount Gambier Little Athletics	500
Mount Gambier Junior Motorcycle *	862
Mount Gambier Golf Club	2,800
Mount Gambier Athletics Talent Squad	1,000
South East Womens Football Association	2,500
Mount Gambier Showjumping Club	2,450
	<u>\$75,383</u>

** No longer a Member*

- (k) The following TOTAL payments have been made to Member Organisations for Disadvantaged Youth from the Fund - 1st July, 2012 to 30th June, 2016:

Mount Gambier & District Baseball League	300
South East Womens Football Association	900
Mount Gambier Cycling and Triathlon Club	600
Basketball Mount Gambier	1,810
Mount Gambier Athletics Talent & Development Squad	300
Blue Lake Y Swim Club	500
Limestone Coast Football Association	300
Mount Gambier Softball League	300
Special Olympics SA (Discretionary)	1,500
	<u>\$6,510</u>

Karen Cunningham moved it be recommended to Council that the above reports be received.

Jenny Burston seconded

Carried

3. GENERAL MATTERS

The Secretary reported that the following matters took place during the 2015/16 year:

(a) NON RESIDENT APPLICATIONS

- (i) The Secretary reported that following a previous amendment to the operating guidelines that now allows persons not resident of the area of the two local Councils (but who are Members of a Member Organisation of the Fund) to now apply for financial assistance, the Committee wished to be informed of the number of applications received on an annual basis
- (ii) During the 2015/16 year the following non resident junior sportspersons donations were paid to Member Organisations from the Fund:

<u>NAME</u>	<u>ADDRESS</u>	<u>ORGANISATION</u>	<u>AMOUNT</u>
Courtney Van Diesen	169 Catons Flat Rd, Heywood	Soccer	\$400

(b) RESIGNED (SUSPENDED) AND NEW MEMBER ORGANISATIONS

- (i) During the 2015/2016 no Member Organisations resigned from the Fund;
- (ii) In relation to suspension of Member Organisations, after a final notice being sent to the Blue Lake BMX Club regarding its Membership to the Fund correspondence was received in relation to the Club's difficulties in paying the 2015/2016 Membership. The Committee at its meeting held 8th June, 2016 resolved as follows:
 - (a) *the report be received;*
 - (b) *if the Blue Lake BMX Club submit an application to rejoin the Fund for the 2016/2017 financial year and pay their respective membership, no other penalties be enforced;*
 - (c) *acknowledgement be made that the fees for 2015/2016 be waived.*
- (ii) There were no new Members admitted during 2015/2016.

(c) FINANCIAL POSITION

- (i) The financial position of the Fund was able to cope during the 2015/16 year.
- (ii) With the number of applications for support to juniors the funds of the Junior Sports Assistance Fund was able to cope with demand but the financial position of the Fund will need to be continually reviewed.
- (iii) this 2016 Annual Meeting of Members will again be required to reflect upon the reforms necessary to stabilize and sustain the financial position of the Fund to achieve our aspirations in the 2016/2017 year.
- (iv) Interest rates on our small investment continue to be at a low level.

(v) These suggested 2016/2017 reforms can be summarised as:

- Reductions in individual financial support to junior sportspersons (if the Committee deems necessary)
- Sustain the current annual minimum payment of \$400 from Member Organisations but the Committee review the current annual maximum payment of \$800 from Member Organisations and determine ceiling limit.
- Individual Member contributions continue to be calculated to have regard to returns to that Member Organisation from the Fund based on applications granted and not on the number of juniors.

(d) UNPAID MEMBERSHIP 2015/2016

All Member Organisations paid their 2015/2016 donations to the Fund with the exception of the Blue Lake BMX Club as detailed above. The Blue Lake BMX Club will rejoin the Fund in 2016/2017.

Karen Cunningham moved it be recommended to Council that the above reports be received.

Jenny Burston seconded

Carried

4. SUB COMMITTEE APPOINTMENTS – authority to make decisions on applications

The Secretary reported the following appointments have been made of members of the Committee who are hereby authorised to consider and approve applications for Junior Sports Fund assistance:

<u>APPLICATIONS FROM</u>	<u>COMMITTEE MEMBERS EMPOWERED TO CONSIDER</u>
1. BMX	JENNY BURSTON KAREN MCGREGOR
2. SWIMMING	JENNY BURSTON KAREN MCGREGOR
3. FOOTBALL	KAREN CUNNINGHAM JEANETTE ELLIOTT
4. HOCKEY	JEANETTE ELLIOTT KAREN CUNNINGHAM
5. BASKETBALL	KAREN MCGREGOR JENNY BURSTON
6. NETBALL – MGT NETBALL ASSOCIATION <u>AND</u> (those Netball Clubs associated with Mount Gambier WBFL Football Clubs provided those Football Clubs are Members of the Fund i.e. <ul style="list-style-type: none">• South Gambier• North Gambier• East Gambier)	JENNY BURSTON JEANETTE ELLIOTT
7. SOFTBALL	KAREN MCGREGOR KAREN CUNNINGHAM
8. BASEBALL	JENNY BURSTON KAREN MCGREGOR

City of Mount Gambier Junior Sports Assistance Fund Minutes, Wednesday 14th September, 2016 cont'd...

9. TENNIS	KAREN CUNNINGHAM KAREN MCGREGOR
10. PONY CLUB	JEANETTE ELLIOTT KAREN CUNNINGHAM
11. GOLF	JEANETTE ELLIOTT JENNY BURSTON
12. KARATE	KAREN CUNNINGHAM KAREN MCGREGOR
13. CRICKET	JEANETTE ELLIOTT KAREN CUNNINGHAM
14. ATHLETICS	JEANETTE ELLIOTT JENNY BURSTON
15. TOUCH FOOTBALL	KAREN MCGREGOR KAREN CUNNINGHAM
16. WOMEN'S FOOTBALL	JEANETTE ELLIOTT KAREN MCGREGOR
17. CYCLING & TRIATHLON	JEANETTE ELLIOTT KAREN MCGREGOR
18. SHOWJUMPING	JENNY BURSTON KAREN CUNNINGHAM
19. SOCCER	JEANETTE ELLIOTT JENNY BURSTON

Karen Cunningham moved it be recommended to Council that the above reports be received.

Jenny Burston seconded

Carried

5. APPLICATIONS FOR FINANCIAL ASSISTANCE - Discretionary Assistance

The Secretary reported:

- (a) that the Annual Meeting of Members held on 27th July, 2004 resolved:

"as a matter of Policy this Annual Meeting of Members hereby adopts and delegates the power to the Committee to make a discretionary donation to a local junior sportsperson when in the opinion of the Committee any such application deserves the Committee's support based on special merit and circumstances and where the application is not able to be processed under the current procedures of the Fund."

- (b) During the 2014/15 year the following discretionary assistance was paid from the Fund:

<u>NAME</u>	<u>SPORT</u>	<u>AMOUNT</u>
Hannah Elliott	Little Athletics	\$350

Karen Cunningham moved it be recommended to Council that the above reports be received.

Jenny Burston seconded

Carried

6. **APPLICATIONS FOR ASSISTANCE** - Denied

The Secretary reported that during the 2015/2016 no applications for financial assistance from the Fund have been denied.

Karen Cunningham moved it be recommended to Council that the above reports be received.

Jenny Burston seconded

Carried

7. **MEMBER ORGANISATION CONTRIBUTIONS 2016/2017**

The Secretary reported that:

- (a) the Member Organisation contributions for the 2016/2017 year continue to be based on the same formula;
- (b) for the 2016/2017 financial year it is suggested that the financial contributions by Member Organisations be retained at:
 - (i) minimum of \$400
 - (ii) maximum of \$800

For the information of Members the last change to the financial contributions was made in 2014/2015 i.e.

	<u>2013/2014</u>	<u>2014/2015</u>
<i>Minimum</i>	\$350	\$400
<i>Maximum</i>	\$800	\$800

Karen Cunningham moved to be recommended to Council:

- (a) that the report be received;
- (b) the Member Organisation contributions for the 2016/2017 financial year continue to be based on the funding formula as adopted at the Annual Meeting of Members held on 2nd August 2005 and as attached to this agenda (in respect of the required 2016/2017 contributions);
- (c) the “previous five (5) year annual average” be interpreted and calculated on a rolling basis i.e. the previous five (5) year annual average include the then financial year just ended so that the Member Organisation contributions reflect the most current figures and the minimum payment of \$400 and the maximum payment of \$800 apply for the 2016/2017 financial year

(Committee to consider and make final decision re 7(c)).

Jenny Burston seconded

Carried

8. COMMERCIAL CLUB EXCEPTIONAL JUNIOR AWARD - Annual Grant Initiative

The Secretary reported:

- (a) the Commercial Club Inc. has continued to provide the annual donation of \$1,000 for awarding to a young person who has demonstrated exceptional commitment and skills to achieve excellence in their chosen sport (previously funded by Blue Ribbon Insurance Services).
- (b) the awardees of over the past six (6) years of the initiative are:
 - 2010 Jack Pudney (Cricket)
 - 2011 Jaime McInerney (Athletics)
 - 2012 Matthew Markiewicz (Basketball)
 - 2013 Connor Prior (Karate)
 - 2014 Dylan Ridding (Baseball)
 - 2015 Lachlan Hunter (Basketball)

Karen Cunningham moved it be recommended to Council that the above reports be received.

Jenny Burston seconded

Carried

9. FINANCIAL SUPPORT TO JUNIORS - NOT ABLE TO ATTEND THE NATIONAL EVENT DUE TO INJURY OR ILLNESS

The Secretary reported:

- (a) from time to time it can occur that a junior who has received financial support from the Fund to attend a National event is not able to finally participate due to injury, illness etc.;
- (b) depending on the timing of the need to withdraw the family could have purchased equipment, special purpose clothing or paid other non refundable costs;
- (c) in the past the Funds contribution to a junior who has been required to withdraw from a State Team has been refunded in full back to the Fund;
- (d) the question is whether some or all of the Funds contribution to a junior (via a Member Organisation) can be retained by the family to cover some of the non refundable costs incurred by the family;
- (e) the City of Mount Gambier Junior Sports Assistance Fund Committee at its meeting held on 31st July, 2013 resolved:
 - (a) *the report be received;*
 - (b) *“(i) as a matter of Policy, should it occur that within the twenty one (21) days prior to the actual event date, a junior sportsperson(s) is forced through injury or illness to withdraw from the principal event for which funds have been provided to the junior sportsperson(s) (via their Member Organisation) by the Fund, then the Secretary may negotiate with the family for the family to retain some of the donation provided by the Fund should the family prove that they have incurred and paid non refundable costs;*

City of Mount Gambier Junior Sports Assistance Fund Minutes, Wednesday 14th September, 2016 cont'd...

- (ii) *in all other cases a full refund of the original donation should be returned to the Fund by the recipient Member Organisation/family if a junior sportsperson(s) is not able to attend the principal event due to illness or injury."*

Karen Cunningham moved it be recommended to Council that the above reports be received.

Jenny Burston seconded

Carried

The meeting closed at 5.50 p.m.

15th September, 2016
MJT/FM

CITY OF MOUNT GAMBIER

JUNIOR SPORTS ASSISTANCE FUND

Minutes of Meeting held in the Conference Room, Level 1, Civic Centre, 10 Watson Terrace,
Mount Gambier on Wednesday 14th September, 2016 at 5.30 p.m.

PRESENT: Mrs Jeanette Elliott
Mrs Karen Cunningham
Mrs Jenny Burston
Mr Mark McShane

APOLOGIES: Jenny Burston moved that the apologies from Cr Hanna Persello,
Cr Barry Kuhl and Karen McGregor be received.
Karen Cunningham seconded Carried

MEMBER ORGANISATION

APOLOGIES: Kate Carrail, Mount Gambier and District Pony Club and Mount
Gambier Swimming Club

APPOINTMENT OF ACTING

PRESIDING MEMBER: Jenny Burston moved that Jeanette Elliott be appointed as Acting
Presiding Member.
Karen Cunningham seconded Carried

SPECIAL GUEST: Tracy Koop, Branch Manager
Mount Gambier and District Community Bank

OBSERVERS:

**WE ACKNOWLEDGE THE BOANDIK PEOPLES AS THE TRADITIONAL CUSTODIANS OF
THE LAND WHERE WE MEET TODAY. WE RESPECT THEIR SPIRITUAL RELATIONSHIP
WITH THE LAND AND RECOGNISE THE DEEP FEELINGS OF ATTACHMENT OUR
INDIGENOUS PEOPLES HAVE WITH THIS LAND.**

MINUTES: Karen Cunningham moved that the minutes of the previous meeting held on
8th June, 2016 be received, the actions resolved therein be confirmed and the
minutes are hereby ratified as a true and correct record.

Jenny Burston seconded Carried

1. FINANCIAL STATEMENT AS AT 31ST AUGUST, 2016

**Jenny Burston moved it be recommended to Council that the financial statement as at
31st August, 2016 be received noting a cash balance of \$76,290.00**

Karen Cunningham seconded Carried

2. APPLICATIONS FOR FINANCIAL ASSISTANCE FOR JUNIORS FROM 4TH JUNE, 2016 TO
31ST AUGUST, 2016

The Secretary reported that since the last meeting viz. 4th June, 2016 to 31st August, 2016
the following applications have been received and payments made from the Fund for Juniors:

(a) Mount Gambier Netball Association

Nil

(b) Basketball Mount Gambier

(i) two nominees \$600

(c) Lower South East Hockey Association

- | | | |
|------|--------------|-------|
| (i) | two nominees | \$550 |
| (ii) | one nominee | \$400 |

(d) Mount Gambier and District Baseball League

Nil

(e) Mount Gambier Softball League

Nil

(f) Blue Lake Y Swim Club

- | | | |
|-----|-------------|-------|
| (i) | one nominee | \$350 |
|-----|-------------|-------|

(g) South Gambier Football/Netball Clubs

- | | | |
|------|-------------|-------|
| (i) | one nominee | \$300 |
| (ii) | one nominee | \$250 |

(h) North Gambier Football/Netball Clubs

- | | | |
|-----|-------------|-------|
| (i) | one nominee | \$250 |
|-----|-------------|-------|

(i) Mount Gambier Touch Association

- | | | |
|-----|--------------|-------|
| (i) | two nominees | \$800 |
|-----|--------------|-------|

(j) Mount Gambier and District Junior Cricket

Nil

(k) Mount Gambier Golf Club

Nil

(l) Mount Gambier District Little Athletics

Nil

(m) Blue Lake BMX Club

Nil

(n) Shingokan Karate Mount Gambier

Nil

(o) Discretionary

- | | | |
|-----|-------------|-------|
| (i) | one nominee | \$300 |
|-----|-------------|-------|

(p) East Gambier Sportsmen's Football/Netball Clubs

Nil

(q) Mount Gambier and District Pony Club

Nil

(r) Seishikan Karate Australia

Nil

(s) South East Women's Football

(i) one nominee \$300

(t) Mount Gambier Cycling Club

(i) one nominee \$250

(u) Limestone Coast Football Association

Nil

(v) Lakes Junior Tennis

Nil

(w) Mount Gambier Showjumping Club

(i) one nominee \$350

Jenny Burston moved it be recommended to Council that the actions in making the above payments from the Fund be confirmed and ratified.

Karen Cunningham seconded

Carried

3. APPRECIATIONS - letters received/forwarded

The Secretary reported that the following letters/cards have been received thanking the Fund for payments made and general correspondence since the last meeting viz 3rd June, 2016:-

- Basketball Mount Gambier (letter of appreciation for 2 nominees to attend the U16 Australian Country Junior Basketball Cup)
- Shylah Fosdike - Mount Gambier Little Athletics (letter of appreciation for donation to attend the Australian Track and Field Championships)
- Lachie Hunter - Basketball Mount Gambier (letter of appreciation re being named 2015 Commercial Club Exceptional Junior)
- Tom Rundle - Mount Gambier and District Baseball League (letter of appreciation for donation to attend the SASSSA Baseball Championships in Perth)

Karen Cunningham moved it be recommended to Council that the report be received.

Jenny Burston seconded

Carried

4. GENERAL INFORMATION - Since 1st July 2015

The Secretary reported:-

- (a) payments to Member Organisations for Junior Sportsperson's financial assistance for period 1st July 2015 to 7th September, 2016 amounts to \$23,750 and total payments since 1st July 1988 to 7th September, 2016 amounts to \$433,550;

- (b) actual payments to Member Organisations for Coaching Clinics for the period 1st July 2015 to 7th September, 2016 amounts to \$5,000 and total actual payments since 1st July 1991 to 7th September, 2016 amounts to \$75,383;
- (c) payments to Member Organisations for Financially Disadvantaged Juniors for period 1st July, 2015 to 7th September, 2016 amounts to \$1,120 and total payments since 22nd May, 2013 to 7th September, 2016 amounts to \$6,510.
- (d) payments to Member Organisations for Exceptional Juniors for period 1st July 2015 to 7th September, 2016 amounts to \$1,000 and total payments since 20th November 2013 to 7th September, 2016 amounts to \$3,000.

Note: this initiative was previously funded by a sponsor direct to the awardee.

- (e) payments from the Junior Sports Fund on a quarterly basis over previous quarters for Juniors – State Selection only (not coaching etc). is as follows:

Financial year	Quarter	Totals each quarter \$	Accumulative Totals \$
2016/2017	J - 07/09/16	3,150	3,150
2015/2016	J - S	3,450	3,450
	O - D	9,950	13,400
	J - M	3,900	17,300
	A - J	3,300	20,600
2014/2015	J - S	4,000	4,000
	O - D	5,350	9,350
	J - M	1,000	12,450
	A - J	2,750	15,200
2013/14	J - S	6,150	6,150
	O - D	4,300	10,450
	J - M	6,250	16,700
	A - J	7,800	24,500
2012/13	J - S	6,350	6,350
	O - D	6,550	12,900
	J - M	4,600	17,500
	A - J	16,650	34,150
2011/12	J - S	7,600	7,600
	O - D	7,200	14,800
	J - M	3,200	18,000
	A - J	6,950	24,950
2010/11	J - S	5,100	5,100
	O - D	7,700	12,800
	J - M	5,650	18,450
	A - J	2,450	20,900

Karen Cunningham moved it be recommended to Council the reports be received.

Jenny Burston seconded

Carried

5. OTHER APPLICATIONS

The Secretary reported that since the previous meeting of 8th June, 2016:

- (a) there were no non-resident applications received;
- (b) no applications for financial assistance were declined during this period;

- (c) since being granted the ability to make discretionary donations:

The 2004 AGM of the Fund resolved:

"as a matter of Policy this Annual Meeting of Members hereby adopts and delegates the power to the Committee to make a discretionary donation to a local junior sportsperson when in the opinion of the Committee any such application deserves the Committee's support based on special merit and circumstances and where the application is not able to be processed under the current procedures of the Fund."

The following discretionary donation was made during this period.

<u>NAME</u>	<u>SPORT</u>	<u>AMOUNT</u>
Elijah Stratford	Swimming	\$300

Karen Cunningham moved it be recommended to Council that the report be received.

Jenny Burston seconded

Carried

6. MEMBER CONTRIBUTIONS - Unpaid Membership 2015/2016

Just a reminder to Members that at the previous meeting the following Member Organisations had not paid their 2015/2016 donation to the Fund:

- Blue Lake BMX Club \$735

We have received the following advice from the Blue Lake BMX Club.

The Blue Lake BMX Club has undergone significant changes to its Committee. The Club is looking at rejoining the Junior Sports Assistance Fund next year as our numbers have dropped off significantly and we have had a \$5000 piece of equipment fail, so the \$700 required to remain in the Junior Sports Assistance Fund this year is unfortunately not possible at this point in time, we simply do not have the funds.

Paperwork to rejoin the Fund for the 2016/2017 financial year has been sent.

Blue Lake BMX did not receive any funding for the 2015/2016 financial year and the previous year was a very minimal amount (two applications totalling \$500).

The Terms of Reference of the Junior Sports Assistance Fund stipulate:

15.4 Other Sporting Groups

Other sporting organisation wishing to join the Fund after the commencement date shall agree to the Rules in writing and shall pay a contribution or contributions that is solely determined by the Committee in respect of any "back payments" to ensure that the new sporting organisation contributes financially at a level or incurs a penalty that ensures equality with existing affiliated sporting organisations who are already members, and have paid contributions to the Fund over a longer period of time.

The Blue Lake BMX has been a long term Member of the Junior Sports Assistance Fund. It is the recommendation of the Secretary that if the Blue Lake BMX Club rejoin the Fund for the 2016/2017 financial year and pay their respective membership, no penalty be enforced taking into consideration the longevity of their Membership, no funds were distributed for the 2015/2016 financial year and a minimal amount the previous year.

The Committee resolved:

- (a) the report be received;
- (b) if the Blue Lake BMX Club submit an application to rejoin the Fund for the 2016/2017 financial year and pay their respective membership, no other penalties be enforced.

Once fees have been set from the Annual General Meeting, invoices will be sent out to Members Organisations for the 2016/2017 year. A invoice will also be forwarded to the Blue Lake BMX Club.

Karen Cunningham moved it be recommended to Council that the report be received.

Jenny Burston seconded

Carried

7. NEW MEMBER - MOUNT GAMBIER SWIMMING CLUB

The Secretary reported that the Mount Gambier Swimming Club has joined as a formal Member of the Fund, and the conditions of Membership entry are:

- (i) Payment to be as from 1st July 2016 and being for the 2016/2017 financial year:

Fees for the 2016/2017 will be confirmed at the September Annual General Meeting of the Fund. The Mount Gambier Swimming Club will be required to pay the current 2015/2016 minimum fee of \$400 noting that when the 2016/2017 fees are declared, if there is an increase to the minimum fee the difference will need to be paid.

- (ii) Continue to be a financial Member to at the least 30th June 2019;
- (iii) No claims against the Fund until 28th October, 2016.

Payment of the \$400 has been received from the Club.

Karen Cunningham moved it be recommended to Council that the report be received.

Jenny Burston seconded

Carried

Pursuant to Division 3 - Conflict of Interest, Section 74 of the Local Government Act 1999, Mark McShane disclosed a perceived conflict of interest in Item 8: *"My daughter is a Member of the Blue Lake Y Swim Club and my wife is Treasurer"*.

I intend to deal with the perceived conflict of interest in the following transparent and accountable way: *"Will not participate."*

Mark McShane did not participate in the meeting and left the room at 6.00 p.m.

8. COACHING CLINICS APPLICATIONS - Annual Call for 2016

The Secretary reported:

- (a) applications have been invited from Member Organisations for financial assistance to conduct specialised coaching clinics at Mount Gambier under the guidelines i.e. juniors, coaches, umpires, etc. and clinics outside of the city (in exceptional circumstances);
- (b) the closing date for this annual call for 2016 was 9th September, 2016;
- (c) the guidelines, coaching and eligibility rules for the Coaching Clinics are:

- coaching clinics can be for juniors, coaches of juniors and umpires of juniors
 - the Mount Gambier and District Bendigo Community Bank is the naming rights sponsor of the annual Coaching Clinic Program providing up to \$5,000
 - one of the agreed conditions of the Banks sponsorship is that all Member Organisations are eligible to apply for Coaching Clinic funding.
- (d) Sponsorship Terms and Conditions agreed to with the City of Mount Gambier Junior Sports Assistance Fund and the Bank are:
1. The sponsorship is up to \$5,000 per annum towards the Funds existing Coaching Clinic Program and has rights to renegotiate a continuation thereafter.
 2. The Funds previous allocation to the annual Coaching Clinic Program will not be required for the program (the “saved” funds be retained within the Fund).
 3. Up to two representatives of the Mount Gambier and District Bendigo Community Bank may attend the meeting when the Fund Committee considers applications received by the Fund for its annual call for Coaching Clinic applications.
 4. The Fund agrees that correspondence and forms to Member Organisations seeking applications is suitably “badged” to recognise the sponsorship of the Bank.
 5. All publicity/news releases/functions initiated in respect of the Coaching Clinic program recognises the Banks sponsorship and naming rights over the Coaching Clinic program for the period of the sponsorship.
 6. The Bank pays to the Fund the agreed annual sponsorship donation - gross value once the successful applications have been selected and the dollar values agreed to.

The Fund continues to pay to each successful Member Organisation the agreed Coaching Clinic funding for its specific initiative.
 7. Each successful Member Organisation receiving an allocation for its Coaching Clinic must:
 - (i) advise the Bank of the date(s), times, venue etc. of the actual conduct of the Coaching Clinic;
 - (ii) permit the Bank to attend with media for promotional purposes and also to display the Banks reasonable marketing materials at the Coaching Clinic venue;
 - (iii) allow the Bank to make any reasonable presentations at the Coaching Clinic event;
 - (iv) permit the Bank to maximise any photo opportunities that its sponsorship of any specific Coaching Clinic event may provide;
 - (v) promote the Banks sponsorship of its Coaching Clinic event in any publicity the successful Member Organisation might generate itself.
 8. The City of Mount Gambier Junior Sports Assistance Fund agrees that its previous rule that Member Organisations who received greater than \$1,000 last financial year from the Fund for their talented juniors be excluded from applying for Coaching Clinic funding be deleted i.e. all Member Organisations are now eligible to apply for Coaching Clinic funding.

- (e) the annual pool of money available for the Mount Gambier and District Bendigo Community Bank Coaching Clinics Program is up to \$5,000

and

only one call for applications be made each financial year and the total donation funds available is limited to up to \$5,000 per annum.

- (f) as at the 9th September, 2016 the following applications was received:

(i) **BLUE LAKE Y SWIM CLUB**

Coach: Swimming SA to identify qualified coaches interested
Dates: 5th & 6th or 26th & 27th November, 2016
Duration: Clinic will run both Saturday and Sunday, which will include minimum of 3 pool sessions.
No. of Juniors/Coaches/Umpires: 10 - 15 swimmers
Location: Mount Gambier Aquatic Centre
Purpose: Provide focussed training for State qualified swimmers, scheduled to be held on the lead up to major competition season in readiness for Country and State Championships.
Cost: \$1,700
Contribution from Member: \$500
Previous Funding from JSAF: \$2,050
Funding from JSAF this application: \$850

(ii) **LIMESTONE COAST FOOTBALL ASSOCIATION**

Coach: FFSA Skill (Coach) FFSA Level 4 Junior Referee (Referee)
Dates: Feb/March 2017 (Coach) March 2017 (Referee)
Duration: (Skill) 14 - 16 hours - (Referee) Clinic will run 3 times at 6 hours each
No of Juniors /Coaches/Umpires: Skill 15 - Referee 30 each session
Location: High Schools and Soccer Club
Purpose: Help and attract coaches for local grades and to increase junior referees locally
Cost: \$4,575
Contribution from Member:
Previous funding from JSAF: Nil
Funding from JSAF this application: \$1,300

(iii) **MOUNT GAMBIER AND DISTRICTS PONY CLUB**

Coach: Will Enzinger and Adam Woolten
Dates: 7th and 8th January, 2017
Duration: Clinic held over 2 days
No of Juniors / Coaches / Umpires: 20 - 25
Location: Mount Gambier and District Pony Club Grounds
Purpose: To provide Pony Club Members exposure to highly qualified instructors to increase confidence and experience riding cross country and show jumping fences
Cost: \$3,650
Contribution from Member: Nil
Previous funding from JSAF: \$7,234
Funding from JSAF this application: \$1,300

(iv) MOUNT GAMBIER SWIMMING CLUB

Coach: Joel Ugarte, Norwood Swimming Club
Dates: 26th & 27th November, 2016
Duration: 3 - 4 sessions of approx. 1.5 hours
No of Juniors/Coaches/Umpires 112 invited (swimmers registered in the S E Swimming Association)
Location: Mount Gambier Aquatic Centre
Purpose: Mount Gambier Swimming Club would like to facilitate a weekend of intensive swimming sessions to benefit the professional development of local coaches to assist swimmers from all clubs affiliated with SESA.
Cost: \$2,100
Contribution from Member: unknown
Previous funding from JSAF: Nil
Funding from JSAF for application: \$1,050

(v) MOUNT GAMBIER & DISTRICT BASEBALL LEAGUE

Coach: Landon Hernandez - Adelaide Bite
Dates: 24th/25th September, 2016
Duration: 9.00 a.m. - 3.00 p.m. (1 or 2 day options available)
No. of Juniors/Coaches/Umpires: open to all juniors
Location: Blue Lake Sports Park
Purpose: At the sports camp players will receive professional expert coaching in pitching, defence, hitting, base running and game-like situations from Landon, Baseball SA staff and Adelaide Bite players.
Cost: \$1,000 to League / \$100 to \$150 per junior (Baseball SA Fee not League fee)
Contribution from Member: If successful to offset costs incurred to players by Baseball SA.
Previous funding from JSAF: \$6,250
Funding from JSAF for application: \$500

Karen Cunningham moved it be recommended to Council that:

- (a) the report be received;**
- (b) the following application(s)/funding be made available in 2016 to the Member Organisation named below to assist in the conduct of specialised coaching clinics in accordance with the guidelines for such Clinics and funded by the Mount Gambier and District Bendigo Community Bank:**
 - (i) Blue Lake Y Swim Club**
 - (ii) Limestone Coast Football Association**
 - (iii) Mount Gambier And Districts Pony Club**
 - (iv) Mount Gambier Swimming Club**
 - (V) Mount Gambier & District Baseball League**
- (c) the successful Member Organisations to be reminded of their obligations to the Bendigo Community Bank as detailed at (d) above.**

Jenny Burston seconded

Carried

City of Mount Gambier Junior Sports Assistance Fund Minutes for Wednesday 14th September, 2016 cont'd....

Mark McShane returned to the meeting at 6.19 p.m.

Meeting closed at 6.20 p.m.

15th September, 2016
MJT/FM

CONFIRMED THIS DAY OF 2016.

.....
PRESIDING MEMBER

STRATEGIC PLANNING SUB-COMMITTEE

Minutes of the Meeting held in the Committee Room, Level 4, Civic Centre
on Wednesday 21st September, 2016 at 12.00 p.m.

PRESENT: Cr F Morello (Presiding Member)
Mayor A Lee and Cr P Richardson

APOLOGIES: Mayor Lee moved that the apologies from Cr M Lovett and Cr S Perryman be received

Cr Richardson seconded Carried

COUNCIL OFFICERS: Chief Executive Officer, Mark McShane
Manager Business and Strategic Planning, Tracy Tzioutziouklaris

COUNCIL MEMBERS
AS OBSERVERS: Nil

WE ACKNOWLEDGE THE BOANDIK PEOPLES AS THE TRADITIONAL CUSTODIANS OF THE LAND WHERE WE MEET TODAY. WE RESPECT THEIR SPIRITUAL RELATIONSHIP WITH THE LAND AND RECOGNISE THE DEEP FEELINGS OF ATTACHMENT OUR INDIGENOUS PEOPLES HAVE WITH THIS LAND.

MINUTES: Cr Morello moved that the Minutes of the previous meeting held on Friday 19th August, 2016 be taken as read and confirmed.

Cr Richardson seconded. Carried

QUESTIONS:

(a) With Notice - nil submitted

(b) Without Notice – nil

1. BEST PEOPLE BEST COMMUNITY – Service Review – Draft Service Register, Ref. AF16/185

The Manager Business and Strategic Planning Reported:

- (a) Stage 1 of Best People Best Community has involved the development of a Draft Service Register. The Service Register when completed will provide a record of all services provided by Council. The Service Register will provide an understanding and identification of all services provided by Council.
- (b) A Draft Service Register has been developed in a basic format. It is likely that the format of the Service Register will change at the completion of the Service Review process.

Cr Morello moved it be recommended that the report and the Draft Service Register be received and provided to all Council Members and staff for information and perusal.

Cr Richardson seconded Carried

2. BEST PEOPLE BEST COMMUNITY – Service Review – update – Ref. AF16/185

The Manager Business and Strategic Planning reported:

- (a) Members were provided with comprehensive information regarding the Best People Best Community project in Strategic Planning Sub-Committee Report No. 5/2016 and at a Member's Workshop held on Monday 5th September, 2016.
- (b) Council staff have commenced the SWOT analysis on the services identified, with the Swot Analysis processes being supported and guided by the Manager People Safety and Culture.
- (c) At the conclusion of the SWOT analysis, the functional alignment of all services with the Community Plan will occur guiding the structural review of the organisation.
- (d) The timeframe for this process has been brought forward to early November to allow for reporting and information to be provided to Members and all staff in December, 2016.
- (e) Best People Best Community has been embraced by employees that are actively involved in the identification of services and the SWOT analysis process. Feedback and involvement in discussions has been significant with active participation. Regular communication has remained a key feature of Best People Best Community with:
 - (i) Weekly meetings held with the Steering Group
 - (ii) Standing Items for discussion on the Executive Team and Senior Management Team meetings and all staff meetings
 - (iii) Regular notices and communication posted on the Intranet for all staff
 - (iv) One-on-one meetings with staff if requested or identified as being required.

Cr Morello moved it be recommended the report be received and the contents noted.

Mayor Lee seconded

Carried

3. STRATEGIC PLANNING SUB COMMITTEE – Next Meeting, Ref. AF15/266

The Manager Business and Strategic Planning reported:

- (a) The next meeting of the Strategic Planning Sub-Committee has been scheduled for:

Friday 28th October, 2016 commencing at 12.00 p.m. (midday)
- (b) Future dates in November and December 2016 are yet to be confirmed.

Cr Morello moved it be recommended:

- (a) **The report be received and the next meeting of the Strategic Planning Sub-Committee be noted.**

Cr Richardson seconded

Carried

Strategic Planning Sub-Committee Minutes, Wednesday 21st September, 2016 cont'd...

MOTIONS WITH NOTICE - Nil

MOTIONS WITHOUT NOTICE - Nil

The meeting closed at 12.45 p.m.
TT/FM

CONFIRMED THIS DAY OF 2016.

.....
PRESIDING MEMBER

COMMUNITY ENGAGEMENT & SOCIAL INCLUSION SUB-COMMITTEE

Minutes of Meeting held in the Committee Room, Level Four of Civic Centre, 10 Watson Terrace,
Mount Gambier, on Monday, 26th September 2016 at 5.30pm

PRESENT:
Cr Persello
Cr Lovett
Cr Richardson
Caroline Hill
John Amoroso

APOLOGIES: Nil

COUNCIL OFFICERS: Manager Community Services & Development, Barbara Cernovskis
Community Development Officer, Alison Brash
Library Manager, Vicki Hutchinson

COUNCIL OFFICER
APOLOGIES: Chief Executive Officer, Mark McShane

COUNCIL MEMBERS
AS OBSERVERS: Nil

WE ACKNOWLEDGE THE BOANDIK PEOPLES AS THE TRADITIONAL CUSTODIANS OF THE LAND WHERE WE MEET TODAY. WE RESPECT THEIR SPIRITUAL RELATIONSHIP WITH THE LAND AND RECOGNISE THE DEEP FEELINGS OF ATTACHMENT OUR INDIGENOUS PEOPLES HAVE WITH THIS LAND.

MINUTES: Cr Richardson moved that the minutes of the previous meeting held on 22nd August 2016 be taken as read and confirmed.

Cr Lovett seconded

Carried

QUESTIONS:
(a) With Notice - nil submitted
(b) Without Notice - nil submitted

1. GUEST SPEAKER – Mr Glenn Ahern, Mount Gambier Prison

Mr Glenn Ahern, Director Mount Gambier Prison was invited back to discuss the representation of the Aboriginal and Torres Strait Islander community in prison, the rehabilitation programs, release support, reoffend prevention and level of repeat offending.

Due to a late apology this presentation is to be rescheduled.

2. RECONCILIATION ACTION PLAN – Reconciliation Action Plan Progress Table

The Community Development Officer reported:

- (a) The Reconciliation Action plan progress table (attachment 1 and 3) be tabled for discussion.

Cr Lovett moved it be recommended the Reconciliation Action Plan progress table be received.

John Amoroso seconded

Carried

3. KEY FOCUS AREAS – Key Focus Area Progress Table

The Manager Community Services & Development reported:

- (a) Key Focus Area progress table (attachment 2) outlines progress against key focus area action items for Members information.

Cr Richardson moved it be recommended the Community Engagement & Social Inclusion Key Focus Area progress table be received and noted for information.

Cr Lovett seconded

Carried

4. LIMESTONE COAST COMMUNITY SERVICES ROUNDTABLE – Update

Caroline Hill, Chair of the Limestone Coast Community Services Roundtable (LCCSRT) reported:

- (a) Provided a verbal update on the activities of the Limestone Coast Community Services Roundtable.

John Amoroso moved it be recommended the report on the Limestone Coast Community Services Roundtable be received.

Cr Lovett seconded

Carried

MOTIONS WITHOUT NOTICE - Nil

The meeting closed at 6.05 p.m.
MJT

CORPORATE AND COMMUNITY SERVICES REPORT NO. 66/2016

SUBJECT: INTERIM BUDGET (INTRODUCTION OF WORK IN PROGRESS ALLOCATIONS 2015/2016 TO 2016/2017)

REF: AF14/427

Following the introduction of the Local Government (Financial Management) Regulations 2011, Council completed a review of its Budget reporting processes (Corporate and Community Services Report No. 30/3012 - Monitoring Council's Budget Performance) resulting in the adoption of the new Policy B300 - Budget Reporting and Amendment.

The objective of the Budget Reporting and Amendment Policy is to provide management with a framework to operate in regard to the following:

- The content, timing and process to be followed for reporting to Council on its performance against budget;
- The scope and conditions associated with the Chief Executive Officer approving variations in activity (that are within the scope of the approved budget allocations) without obtaining Council approval; and
- The process required to be followed as well as general guidelines in relation to the carrying forward of expenditure authority associated with projects included in the budget for the previous year.

The Policy provides for a Budget Update report to be prepared and included in the agenda of the Ordinary Meeting of Council's Corporate and Community Services Committee in the months of November and March (as a minimum). The report will highlight at summary level budget activity for the year to date, original and revised budget information, and include the latest revised forecast of expected budget results for the year.

As part of Council's Budget reporting regime, the introduction of Work in Progress allocations or funds "carried over" from projects/activities budgeted for in the previous financial year and not completed/in progress are now introduced.

This Interim Budget Update refers solely to Work in Progress allocations and does not seek to review 2016/2017 Budget/Actual comparative figures at this time.

RECOMMENDATION

- (a) Corporate and Community Services Report No. 66/2016 be received;
- (b) the Interim Budget Update (introduction of Work in Progress allocations from 2015/2016 to 2016/2017) as presented with this Report be adopted by Council with all amendments to be made to the 2016/2017 Council Budget.



Grant HUMPHRIES
DIRECTOR – CORPORATE SERVICES

Sighted:



Mark McSHANE
CHIEF EXECUTIVE OFFICER



INTERIM BUDGET UPDATE: OCTOBER 2016 (INTRODUCTION OF WORK IN PROGRESS ALLOCATIONS FROM 2015/2016 BUDGET)

- 1. INTERIM BUDGET UPDATE COMMENTARY (PAGE 1)**
- 2. DETAILED SUMMARY OF WORK IN PROGRESS ALLOCATIONS (PAGES 2 - 4)**
- 3. NEW BUDGET SUMMARY (PAGE 5)**
- 4. HIGH LEVEL SUMMARY BY FUNCTION (PAGES 6 - 18)**
- 5. UNIFORM PRESENTATION OF FINANCES (PAGES 19 - 25)**

1. Interim Budget Update Commentary

- As referenced in the Report covering this matter this Budget Update solely focuses on the introduction of work in progress allocations (uncompleted/in progress projects and activities from the 2015/2016 financial year) now introduced into the 2016/2017 financial year Budget.
- In overall terms the Interim Budget Update provides for:
 - an increase in Non-Operating Revenue of \$2,640,000
 - an increase in Operating Expenditure of \$40,000
 - an increase in Capital Expenditures of \$2,600,000
- Council's Operating Budget Commentary:
 - the adopted Budget provided for an Operating deficit of \$79,000
 - the allocation of work in progress funds will result in an Operating deficit of \$119,000
- Council's Cash Budget commentary:
 - The adopted Budget provided for an overall cash budget deficit of \$58,000
 - The allocation of work in progress funds will continue to result in a cash budget deficit of \$58,000.
- Of the \$2,640,000 being allocated as 'Work in Progress' the following amounts are from Council's Major Capital Works Program (principally loan funded):

○ Landfill Construction	\$243,000	
○ CBD Renewal	\$779,000	
○ Old Hospital Site	\$150,000	\$1,172,000
- Other more significant "Work in Progress" amounts include:

○ Civic Centre GRC Panel Upgrade	\$444,000	
○ Eucalypt Drive (Material Recovery)	\$100,000	
○ Boundary Roads Program	\$449,000	
○ Rail Trail Project	\$104,000	\$1,097,000

2. DETAILED SUMMARY OF WORK IN PROGRESS ALLOCATIONS

Account No.	Description	Original Budget '000	Revised Budget '000	Proposed Budget '000	Actual 30/06/2016 '000	Variance now Requested '000	Revised E of Y Budget Forecast '000
2.1	<u>OPERATING EXPENDITURE</u>						
	SUPPORT SERVICES						
6012.0030	Corporate Wardrobe	30	30	38	-	8	38
	CUTLURAL						
6240.0747	Cultural Fund	25	25	36	-	11	36
	ENVIRONMENT						
6460.0955	Sustainability - Projects	56	56	57	-	1	57
	SPORT AND RECREATION						
6530.1042	Major Capital Works Program Fund	70	70	90	-	20	90
	OPERATING EXPENDITURE INCREASE/(DECREASE)					40	
2.2	<u>CAPITAL EXPENDITURE</u>						
	ADMINISTRTION						
7500.5002	Civic Centre - GRC Panels	-	-	444	-	444	444
						444	
	SUPPORT						
7460.4407	Office Upgrades	75	75	99	-	24	99
						24	
	CULTURAL						
7470.4602	Library - Sponsorship of Program	30	30	34	-	4	34
7640.5408	Riddoch Art Gallery	55	55	84	-	29	84
						33	

Account No.	Description	Original Budget '000	Revised Budget '000	Proposed Budget '000	Actual 30/06/2016 '000	Variance now Requested '000	Revised E of Y Budget Forecast '000
	RECREATION						
7680.5803	Crater Lakes - Blue Lake Lighting	0	0	68	-	68	68
7680.5803	Crater Lakes - Conservation Park	0	0	8	-	8	8
7680.5810	Council Building Assets Renewal/Air Conditioning	240	240	253	-	13	253
7680.5799	Corp 'B' Reserve	0	0	7	-	7	7
7680.5809	Engelbrecht Cave Upgrades	10	10	13	-	3	13
7680.5812	Former Hospital	0	0	150	-	150	150
7690.5903	Basketball Stadium	0	0	7	-	7	7
						256	
	ENVIRONMENT						
7665.5651	Street Tree Program	40	40	47	-	7	47
7670.5701	Caroline Landfill	700	700	943	-	243	943
7670.5705	Waste Management - WTC Wash Down Bay	0	0	40	-	40	40
7670.5706	Waste Management - Cleanway Improvements	0	0	12	-	12	12
7670.5704	Eucalypt Drive Materials Recovery	0	0	100	-	100	100
7800.0999	Stormwater Drainage - Boandik Terrace	150	150	195	-	45	195
7800.0999	Stormwater Drainage - Rook Road	150	195	210	-	15	210
						462	
	TRANSPORT						
7830.1999	Rail Trail	0	0	104	-	104	104
7890.1999	Bike Plan	0	0	20	-	20	20
						124	
	ENGINEERING/INFRASTRUCTURE						
7900.3999	CBD Upgrade	500	500	1,279	-	779	1,279
7900.3999	Boundary Roads	60	60	509	-	449	509
7300.4013	Plant and Machinery Purchases (Tourism Division)	1,567	1,567	1,588	-	21	1,588
7450.0000	Plant and Machinery Purchases (Truck Crane)	1,567	1,588	1,596	-	8	1,596
						1,257	
	CAPITAL EXPENDITURE INCREASE/(DECREASE)					2,600	

Account No.	Description	Original Budget '000	Revised Budget '000	Proposed Budget '000	Actual 30/06/2016 '000	Variance now Requested '000	Revised E of Y Budget Forecast '000
2.3	NON - OPERATING REVENUE						
4270.1708	WORK IN PROGRESS	-	-	2,640	-	2,640	2,640
	NON OPERATING REVENUE INCREASE/(DECREASE)						

3. NEW BUDGET SUMMARY

	Original Budget \$	Variation Requested \$	Revised Budget \$
OPERATING REVENUE			
Operating Expenditure Increase (Decrease)	26,001	40	26,041
Operating Revenue Increase (Decrease)	25,922	0	25,922
Operating Surplus/(Deficit)	(79)	40	(119)
CAPITAL EXPENDITURE			
Capital Expenditure Increase (Decrease)	6,661	2,600	9,261
CAPITAL REVENUE			
Capital Revenue Increase (Decrease)	439	0	439
NON OPERATING EXPENDITURE			
Non Operating Expenditure Increase (Decrease)	680	0	680
NON OPERATING REVENUE			
Non Operating Revenue Increase (Decrease)	6,923	2,640	9,563
Revised Cash Budget Surplus/(Deficit)	(58)	-	(58)
SUMMARY OF ALTERATIONS - SURPLUS/(DEFICIT)		OPERATING BUDGET	CASH BUDGET
Adopted Budget		(79)	(58)
Interim Budget Update (introduction of work in progress)		(119)	(58)

4. HIGH LEVEL SUMMARY BY FUNCTION

4.1 ADMINISTRATION

	Original Budget '000	Revised '000	Proposed Budget '000	Actual '000	Variance now Requested '000	Proposed E of Y Budget Forecast '000
OPERATING EXPENDITURE (6011 - 6022)	1,763	1,763				
OPERATING REVENUE (4100 - 4120)	21,220	21,220				
NET OPERATING - SURPLUS / (DEFICIT)	19,457	19,457				
CAPITAL EXPENDITURE (7500)	20	20	464	-	444	464
CAPITAL REVENUE						
NET CAPITAL - SURPLUS / (DEFICIT)	(20)	(20)	(464)	-	(444)	(464)
NON OPERATING EXPENDITURE						
NON OPERATING REVENUE						
NET NON OPERATING - SURPLUS / (DEFICIT)						

Financial Report: refer detailed Summary

4. HIGH LEVEL SUMMARY BY FUNCTION

4.2 SUPPORT SERVICES

	Original Budget '000	Revised '000	Proposed Budget '000	Actual '000	Variance now Requested '000	Proposed E of Y Budget Forecast '000
OPERATING EXPENDITURE (6011-6022))	3,830	3,830	3,838	-	8	3,838
OPERATING REVENUE						
NET OPERATING - SURPLUS / (DEFICIT)	(3,830)	(3,830)	(3,838)	-	(8)	(3,838)
CAPITAL EXPENDITURE (7460)	95	95	119	-	24	119
CAPITAL REVENUE						
NET CAPITAL - SURPLUS / (DEFICIT)	(95)	(95)	(119)		(24)	(119)
NON OPERATING EXPENDITURE						
NON OPERATING REVENUE						
NET NON OPERATING - SURPLUS / (DEFICIT)						

Financial Report: refer detailed Summary

4. HIGH LEVEL SUMMARY BY FUNCTION

4.3 COMMUNITY

	Original Budget '000	Revised '000	Proposed Budget '000	Actual '000	Variance now Requested '000	Proposed E of Y Budget Forecast '000
OPERATING EXPENDITURE (6100 - 6138))	1,823	1,823				
OPERATING REVENUE (4130 - 4134)	122	122				
NET OPERATING - SURPLUS / (DEFICIT)	(1,701)	(1,701)				
CAPITAL EXPENDITURE (7560, 7570, 7580, 7620)	65	65				
CAPITAL REVENUE						
NET CAPITAL - SURPLUS / (DEFICIT)	(65)	(65)				
NON OPERATING EXPENDITURE						
NON OPERATING REVENUE						
NET NON OPERATING - SURPLUS / (DEFICIT)						

Financial Report: refer detailed Summary

4. HIGH LEVEL SUMMARY BY FUNCTION

4.4 CULTURAL

	Original Budget '000	Revised '000	Proposed Budget '000	Actual '000	Variance now Requested '000	Proposed E of Y Budget Forecast '000
OPERATING EXPENDITURE (6200 - 6240)	3,245	3,245	3,256	-	11	3,256
OPERATING REVENUE (4140 - 4142)	422	422	422	-	0	422
NET OPERATING - SURPLUS / (DEFICIT)	(2,823)	(2,823)	(2,834)	-	(11)	(2,834)
CAPITAL EXPENDITURE (7470, 7630, 7640, 7650)	210	210	243	-	33	243
CAPITAL REVENUE						
NET CAPITAL - SURPLUS / (DEFICIT)	(210)	(210)	(243)	-	(33)	(243)
NON OPERATING EXPENDITURE						
NON OPERATING REVENUE						
NET NON OPERATING - SURPLUS / (DEFICIT)						

Financial Report: refer detailed Summary

4. HIGH LEVEL SUMMARY BY FUNCTION

4.5 ECONOMIC

	Original Budget '000	Revised '000	Proposed Budget '000	Actual '000	Variance now Requested '000	Proposed E of Y Budget Forecast '000
OPERATING EXPENDITURE (6320 - 6360)	2,060	2,060				
OPERATING REVENUE (4151 - 4153)	310	310				
NET OPERATING - SURPLUS / (DEFICIT)	(1,750)	(1,750)				
CAPITAL EXPENDITURE (7660)						
CAPITAL REVENUE						
NET CAPITAL - SURPLUS / (DEFICIT)						
NON OPERATING EXPENDITURE						
NON OPERATING REVENUE						
NET NON OPERATING - SURPLUS / (DEFICIT)						

Financial Report: refer detailed Summary

4. HIGH LEVEL SUMMARY BY FUNCTION

4.6 ENVIRONMENT

	Original Budget '000	Revised '000	Proposed Budget '000	Actual '000	Variance now Requested '000	Proposed E of Y Budget Forecast '000
OPERATING EXPENDITURE (6410 - 6460)	4,308	4,308	4,309	-	1	4,309
OPERATING REVENUE (4162)	2,142	2,142	2,142	-	0	2,142
NET OPERATING - SURPLUS / (DEFICIT)	(2,166)	(2,166)	(2,167)	-	(1)	(2,167)
CAPITAL EXPENDITURE (7670, 7665, 7800)	975	975	1,437	-	462	1,437
CAPITAL REVENUE						
NET CAPITAL - SURPLUS / (DEFICIT)	(975)	(975)	(1,437)	-	(462)	(1,437)
NON OPERATING EXPENDITURE						
NON OPERATING REVENUE						
NET NON OPERATING - SURPLUS / (DEFICIT)						

Financial Report: refer detailed Summary

4. HIGH LEVEL SUMMARY BY FUNCTION

4.7 RECREATIONAL

	Original Budget '000	Revised '000	Proposed Budget '000	Actual '000	Variance now Requested '000	Proposed E of Y Budget Forecast '000
OPERATING EXPENDITURE (6500 - 6560)	2,799	2,799	2,819	-	20	2,819
OPERATING REVENUE (4170)	81	81	81	-	0	81
NET OPERATING - SURPLUS / (DEFICIT)	(2,718)	(2,718)	(2,738)	-	(20)	(2,738)
CAPITAL EXPENDITURE (7680, 7690, 7700, 7730)	560	560	816	-	256	816
CAPITAL REVENUE						
NET CAPITAL - SURPLUS / (DEFICIT)	(560)	(560)	(816)	-	(256)	(816)
NON OPERATING EXPENDITURE						
NON OPERATING REVENUE						
NET NON OPERATING - SURPLUS / (DEFICIT)						

Financial Report: refer detailed Summary

4. HIGH LEVEL SUMMARY BY FUNCTION

4.8 REGULATORY

	Original Budget '000	Revised '000	Proposed Budget '000	Actual '000	Variance now Requested '000	Proposed E of Y Budget Forecast '000
OPERATING EXPENDITURE (6600 - 6670)	1,198	1,198				
OPERATING REVENUE (4180)	402	402				
NET OPERATING - SURPLUS / (DEFICIT)	(796)	(796)				
CAPITAL EXPENDITURE						
CAPITAL REVENUE						
NET CAPITAL - SURPLUS / (DEFICIT)						
NON OPERATING EXPENDITURE						
NON OPERATING REVENUE						
NET NON OPERATING - SURPLUS / (DEFICIT)						

Financial Report: refer detailed Summary

4. HIGH LEVEL SUMMARY BY FUNCTION

4.9 TRANSPORT

	Original Budget '000	Revised '000	Proposed Budget '000	Actual '000	Variance now Requested '000	Proposed E of Y Budget Forecast '000
OPERATING EXPENDITURE (6720 - 6780)	2,828	2,828				
OPERATING REVENUE (4192, 4193)	965	965				
NET OPERATING - SURPLUS / (DEFICIT)	(1,863)	(1,863)				
CAPITAL EXPENDITURE (7400, 7450, 7830, 7900)	2,891	2,891	3,015	-	124	3,015
CAPITAL REVENUE						
NET CAPITAL - SURPLUS / (DEFICIT)	(2,891)	(2,891)	(3,015)	-	(124)	(3,015)
NON OPERATING EXPENDITURE						
NON OPERATING REVENUE						
NET NON OPERATING - SURPLUS / (DEFICIT)						

Financial Report: refer detailed Summary

4. HIGH LEVEL SUMMARY BY FUNCTION

4.10 ENGINEERING/INDIRECT

	Original Budget '000	Revised '000	Proposed Budget '000	Actual '000	Variance now Requested '000	Proposed E of Y Budget Forecast '000
OPERATING EXPENDITURE (6800 - 6860)	1,262	1,262				
OPERATING REVENUE						
NET OPERATING - SURPLUS / (DEFICIT)	(1,262)	(1,262)				
CAPITAL EXPENDITURE 7300, 7740, 7900)	1,845	1,845	3,102	-	1,257	3,102
CAPITAL REVENUE						
NET CAPITAL - SURPLUS / (DEFICIT)	(1,845)	(1,845)	(3,102)	-	(1,257)	(3,102)
NON OPERATING EXPENDITURE						
NON OPERATING REVENUE						
NET NON OPERATING - SURPLUS / (DEFICIT)						

Financial Report: refer detailed Summary

4. HIGH LEVEL SUMMARY BY FUNCTION

4.11 UNCLASSIFIED

	Original Budget '000	Revised '000	Proposed Budget '000	Actual '000	Variance now Requested '000	Proposed E of Y Budget Forecast '000
OPERATING EXPENDITURE (6900 - 6960)	885	885				
OPERATING REVENUE (4210, 4230, 4240)	258	258				
NET OPERATING - SURPLUS / (DEFICIT)	(627)	(627)				
CAPITAL EXPENDITURE						
CAPITAL REVENUE						
NET CAPITAL - SURPLUS / (DEFICIT)						
NON OPERATING EXPENDITURE						
NON OPERATING REVENUE						
NET NON OPERATING - SURPLUS / (DEFICIT)						

Financial Report: refer detailed Summary

4. HIGH LEVEL SUMMARY BY FUNCTION

4.12 NON - OPERATING

	Original Budget '000	Revised '000	Proposed Budget '000	Actual '000	Variance now Requested '000	Proposed E of Y Budget Forecast '000
OPERATING EXPENDITURE						
OPERATING REVENUE						
NET OPERATING - SURPLUS / (DEFICIT)						
CAPITAL EXPENDITURE						
CAPITAL REVENUE (4280, 4500, 4300, 4480)	439	439				
NET CAPITAL - SURPLUS / (DEFICIT)	439	439				
NON OPERATING EXPENDITURE (7000)	680	680	680	-	-	680
NON OPERATING REVENUE (4250, 4260, 4270, 4280, 4300, 4500)	6,923	6,923	9,563	-	2,640	9,563
NET NON OPERATING - SURPLUS / (DEFICIT)	6,243	6,243	8,883	-	2,640	8,883

Financial Report: refer detailed Summary

4. HIGH LEVEL SUMMARY BY FUNCTION

4.13 SUMMARY

	Original Budget '000	Revised '000	Proposed Budget '000	Actual '000	Variance now Requested '000	Proposed E of Y Budget Forecast '000
OPERATING EXPENDITURE	26,001	26,001	26,041	-	40	26,041
OPERATING REVENUE	25,922	25,922	25,922	-	0	25,922
NET OPERATING BUDGET SURPLUS/(DEFICIT)	(79)	(79)	(119)	-	(40)	(119)
CAPITAL EXPENDITURE	6,661	6,661	9,261	-	2,600	9,261
CAPITAL REVENUE	439	439	439	-	-	439
NON OPERATING EXPENDITURE	680	680	680	-	-	680
NON OPERATING REVENUE	6,923	6,923	9,563	-	2,640	9,563
NET CASH BUDGET SURPLUS/(DEFICIT)	(58)	(58)	(58)	-	-	(58)

**CITY OF MOUNT GAMBIER
BUDGET 2017**

Statement of Comprehensive Income

ACTUAL 2016 \$ '000	INCOME	WIP 2017 \$ '000
18,327	Rates	18,652
340	Statutory Charges	402
3,806	User Charges	2,979
1,078	Grants Subsidies and Contributions	3,751
32	Investment Income	11
274	Reimbursements	127
382	Other Income	-
<hr/> 24,239	TOTAL REVENUES	<hr/> 25,922
	EXPENSES	
10,066	Wages and Salaries	9,668
8,955	Materials, contracts & other expenses	9,403
236	Finance Costs	472
6,704	Depreciation, amortisation & impairment	6,498
-	Share of loss - joint ventures & associates	-
<hr/> 25,961	TOTAL EXPENSES	<hr/> 26,041
	OPERATING SURPLUS/(DEFICIT) BEFORE CAPITAL AMOUNTS	
(1,722)		(119)
(124)	Net gain (loss) on disposal or revaluation of assets	-
1,757	Amounts specifically for new or upgraded assets	-
604	Physical resources received free of charge	-
<hr/> 515	NET SURPLUS/(DEFICIT)	<hr/> (119)

**CITY OF MOUNT GAMBIER
BUDGET 2017**

Cash Flow Statement

ACTUAL 2016 \$ '000		WIP 2017 \$ '000 Inflows (Outflows)
	CASHFLOWS FROM OPERATING ACTIVITIES	
	RECEIPTS	
26,127	Operating Receipts	25,911
33	Investment Receipts	11
	PAYMENTS	
(20,544)	Operating payments to suppliers & employees	(19,071)
(237)	Finance Payments	(472)
<u>5,379</u>	Net Cash provided by (or used in) Operating Activities	<u>6,379</u>
	CASH FLOWS FROM INVESTING ACTIVITIES	
	RECEIPTS	
1,757	Grants specifically for new or upgraded assets	-
368	Sale of Assets	439
46	Repayments of loans by community groups	8
	PAYMENTS	
-	Loans made to community groups	-
(4,579)	Expenditure on renewal / replacement of assets	(6,511)
(2,154)	Expenditure on new / upgraded assets	(2,750)
<u>(4,562)</u>	Net Cash provided by (or used in) Investing Activities	<u>(8,814)</u>
	CASH FLOWS FROM FINANCING ACTIVITIES	
	RECEIPTS	
-	Proceeds from Borrowings	-
	PAYMENTS	
(839)	Repayment of Borrowings	2,210
<u>(839)</u>	NET CASH USED IN FINANCING ACTIVITIES	<u>2,210</u>
	NET INCREASE (DECREASE) IN CASH HELD	<u>(225)</u>
(22)	CASH AT BEGINNING OF YEAR	<u>947</u>
969	CASH AT END OF YEAR	<u>722</u>
<u>947</u>		<u>722</u>

**CITY OF MOUNT GAMBIER
BUDGET 2017**

Balance Sheet

ACTUAL 2016 \$ '000		WIP 2017 \$ '000
	ASSETS	
	CURRENT ASSETS	
991	Cash and cash equivalents	766
1,158	Trade & other receivables	1,158
39	Inventories	39
-	Other Financial Assets	-
2,188		1,963
0	Non-Current Assets held for Sale	0
2,188	TOTAL CURRENT ASSETS	1,963
	NON-CURRENT ASSETS	
68	Financial Assets	60
-	Equity accounted investments in Council businesses	-
-	Investment Property	-
234,422	Infrastructure, Property, Plant & Equipment	236,746
-	Other Non-current Assets	-
234,490	TOTAL NON-CURRENT ASSETS	236,806
236,678	TOTAL ASSETS	238,769
	LIABILITIES	
	CURRENT LIABILITIES	
2,092	Trade & Other Payables	2,092
239	Borrowings	239
2,435	Short-term Provisions	2,435
-	Other Current Liabilities	-
4,766		4,766
-	Liabilities relating to Non-current Assets held for Sale	-
4,766	TOTAL CURRENT LIABILITIES	4,766
	NON-CURRENT LIABILITIES	
-	Trade & Other Payables	-
3,675	Long-term Borrowings	5,885
209	Long-term Provisions	209
-	Other Non-current Liabilities	-
3,884	TOTAL NON-CURRENT LIABILITIES	6,094
8,650	TOTAL LIABILITIES	10,860
228,028	NET ASSETS	227,909
	EQUITY	
54,680	Accumulated Surplus	57,451
168,966	Asset Revaluation	168,966
4,382	Other Reserves	1,492
228,028	TOTAL EQUITY	227,909

**CITY OF MOUNT GAMBIER
BUDGET 2017**

Statement of Changes in Equity

ACTUAL 2016 \$ '000		WIP 2017 \$ '000
	ACCUMULATED SURPLUS	
49,398	Balance at end of previous reporting period	54,680
515	Net Result for Year	(119)
7,519	Transfer From Reserves	2,890
(2,752)	Transfer To Reserves	-
<hr/> 54,680	BALANCE AT END OF PERIOD	<hr/> 57,451
	ASSET REVALUATION RESERVE	
165,034	Balance at end of previous reporting period	168,966
3,932	Gain on revaluation of infrastructure, property, plant & equipment	-
-	Transfer to Accumulated Surplus on sale of infrastructure, property, plant & equipment	-
<hr/> 168,966	BALANCE AT END OF PERIOD	<hr/> 168,966
	LONG SERVICE LEAVE	
724	Balance at end of previous reporting period	724
-	Transfer to reserve from accumulated surplus	-
-	Transfer from reserve to accumulated surplus	(100)
<hr/> 724	BALANCE AT END OF PERIOD	<hr/> 624
	OFF STREET CAR PARK	
267	Balance at end of previous reporting period	-
-	Transfer to reserve from accumulated surplus	-
(267)	Transfer from reserve to accumulated surplus	-
<hr/> -	BALANCE AT END OF PERIOD	<hr/> -
	PLANT REPLACEMENT	
1,561	Balance at end of previous reporting period	-
-	Transfer to reserve from accumulated surplus	-
(1,561)	Transfer from reserve to accumulated surplus	-
<hr/> -	BALANCE AT END OF PERIOD	<hr/> -
	LADY NELSON PARK REDEVELOPMENT	
6	Balance at end of previous reporting period	-
-	Transfer to reserve from accumulated surplus	-
(6)	Transfer from reserve to accumulated surplus	-
<hr/> -	BALANCE AT END OF PERIOD	<hr/> -
	ASSET REPLACEMENT	
1,296	Balance at end of previous reporting period	-
-	Transfer to reserve from accumulated surplus	-
(1,296)	Transfer from reserve to accumulated surplus	-
<hr/> -	BALANCE AT END OF PERIOD	<hr/> -

**CITY OF MOUNT GAMBIER
BUDGET 2017**

Statement of Changes in Equity

ACTUAL 2016 \$ '000		WIP 2017 \$ '000
	LAND DIVISION - OUTSTANDING WORK	
232	Balance at end of previous reporting period	-
-	Transfer to reserve from accumulated surplus	-
(232)	Transfer from reserve to accumulated surplus	-
-	BALANCE AT END OF PERIOD	-
	DOWNSTREAM DRAINAGE	
174	Balance at end of previous reporting period	264
90	Transfer to reserve from accumulated surplus	-
-	Transfer from reserve to accumulated surplus	(150)
264	BALANCE AT END OF PERIOD	114
	WORK IN PROGRESS	
2,987	Balance at end of previous reporting period	2,640
2,640	Transfer to reserve from accumulated surplus	-
(2,987)	Transfer from reserve to accumulated surplus	(2,640)
2,640	BALANCE AT END OF PERIOD	0
	CITY CENTRE IMPROVEMENT	
688	Balance at end of previous reporting period	-
-	Transfer to reserve from accumulated surplus	-
(688)	Transfer from reserve to accumulated surplus	-
-	BALANCE AT END OF PERIOD	-
	MAJOR CAPITAL WORKS	
482	Balance at end of previous reporting period	-
-	Transfer to reserve from accumulated surplus	-
(482)	Transfer from reserve to accumulated surplus	-
-	BALANCE AT END OF PERIOD	-
	RESERVE FUNDS TOTAL	
-	Balance at end of previous reporting period	-
-	Transfer to reserve from accumulated surplus	-
-	Transfer from reserve to accumulated surplus	-
-	BALANCE AT END OF PERIOD	-
	MOUNT GAMBIER CEMETERY TRUST	
672	Balance at end of previous reporting period	685
13	Transfer to reserve from accumulated surplus	-
-	Transfer from reserve to accumulated surplus	-
685	BALANCE AT END OF PERIOD	685
	JUNIOR SPORTING FUND	
60	Balance at end of previous reporting period	69
9	Transfer to reserve from accumulated surplus	-
-	Transfer from reserve to accumulated surplus	-
69	BALANCE AT END OF PERIOD	69
228,028	TOTAL EQUITY AT END OF REPORTING PERIOD	227,909

**CITY OF MOUNT GAMBIER
BUDGET 2017**

Uniform Presentation of Finances

ACTUAL 2016 \$ '000		WIP 2017 \$ '000
24,239	Operating Revenues	25,922
(25,961)	<i>less Operating Expenses</i>	(26,041)
<u>(1,722)</u>	Operating Surplus / (Deficit) before Capital Amounts	<u>(119)</u>
	<i>Less Net Outlays in Existing Assets</i>	
	Capital Expenditure on renewal and replacement of Existing Assets	6,511
4,579		(6,498)
(6,704)	<i>less Depreciation, Amortisation and Impairment</i>	(439)
(368)	<i>less Proceeds from Sale of Replaced Assets</i>	<u>(426)</u>
<u>(2,493)</u>		
	<i>Less Net Outlays on New and Upgraded Assets</i>	
	Capital Expenditure on New and Upgraded Assets	2,750
2,154		-
(1,757)	<i>less Amounts received specifically for New and Upgraded Assets</i>	-
-	<i>less Proceeds from Sale of Surplus Assets</i>	<u>2,750</u>
<u>397</u>		
374	Net Lending / (Borrowing) for Financial Year	(2,443)

**CITY OF MOUNT GAMBIER
BUDGET 2017**

ACTUAL	Financial Indicators	WIP
2016		2017

These Financial Indicators have been calculated in accordance with *Information Paper 9 - Local Government Financial Indicators* prepared as part of the LGA Financial Sustainability Program for the Local Government Association of South Australia. Detailed methods of calculation are set out in the SA Model Statements.

(1,722)	Operating Surplus (\$'000)	(119)
---------	-----------------------------------	-------

Being the operating surplus (deficit) before capital amounts .

Operating Surplus Ratio

(7.0%)	<u>Operating Surplus</u>	(1.0%)
--------	--------------------------	--------

Rates - general & other less NRM levy

This ratio expresses the operating surplus as a percentage of general and other rates, net of NRM levy.

6,433	Net Financial Liabilities (\$'000)	8,876
-------	---	-------

Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in Council businesses).

Net Financial Liabilities Ratio

27%	<u>Net Financial Liabilities</u>	36%
-----	----------------------------------	-----

Total Operating Revenue less NRM levy

Asset Sustainability Ratio

57%	<u>Net Asset Renewals</u>	93%
-----	---------------------------	-----

Infrastructure & Asset Management Plan required expenditure

Net asset renewals expenditure is defined as net capital expenditure on the renewal and replacement of existing assets, and excludes new capital expenditure on the acquisition of additional assets.

CORPORATE AND COMMUNITY SERVICES REPORT NO. 67/2016

SUBJECT: INVESTMENT REVIEW – YEARLY REPORT
1st July 2015 - 30th June 2016

REF: AF11/684

Background

The following is a report on Council's investments for the period 1st July 2015 - 30th June 2016 in accordance with Section 140 of the Local Government Act and Council's Investment Policy.

Review

The official Reserve Bank of Australia (RBA) cash rate decreased from 2.00% in July 2015 to 1.75% in May 2016 with no change made to the rate in June. At its meeting on the 3rd August 2016 the Reserve Bank Board lowered the cash rate by 25 basis points to a historic low level of 1.50%.

Graph of the Cash Rate



Table 1 - RBA Cash Rate 2015/2016

The following commentary has been obtained from the Reserve Bank's Media Release No. 2016-23 'Statement by Glenn Stevens, Governor: Monetary Policy Decision' released on the 6th September, 2016:-

"Commodity prices are above recent lows, but this follows very substantial declines over the past couple of years. Australia's terms of trade remain much lower than they had been in recent years.

Financial markets have continued to function effectively. Funding costs for high-quality borrowers remain low and, globally, monetary policy remains remarkably accommodative.

In Australia, recent data suggest that overall growth is continuing, despite a very large decline in business investment, helped by growth in other areas of domestic demand and exports. Labour market indicators continue to be somewhat mixed, but suggest continued expansion in employment in the near term.

Inflation remains quite low. Given very subdued growth in labour costs and very low cost pressures elsewhere in the world, this is expected to remain the case for some time."

The Reserve Bank's inflation target has been defined as a medium term average and remains in the range of 2-3 per cent. This range is set with the agreement of the Federal Treasurer and forms part of the Federal Government's monetary policy. This rate of inflation is expected to facilitate stability in the financial markets providing confidence and removing any material distortion from economic decisions in the community.

Corporate and Community Services Report No. 67/2016 cont'd...

The Local Government Finance Authority of SA (LGFA) has decreased interest rates to Councils in line with the movement in the RBA cash rate. The LGFA continues to provide competitive returns and there is no change at this stage in Council's investment strategy, with all funds continuing to be invested with the LGFA. In addition to competitive rates of return, the LGFA continues to pay a yearly bonus to Council, based on funds invested and loan borrowings. The payment received on 30th October 2015 was \$7,227.78.

Grants Commission funds are automatically invested at call, returning a rate of 2.00% in 2016. Once receipt is confirmed the funds are transferred to Council's Cash Advance Debenture Loans in accordance with our Treasury Management policy. In addition to these rates, Council's general working account at Westpac returned a rate of 0.15% for the period.

Budget 2015/2016

Council's adopted Budget for 2015/2016 estimated the following investment returns:

Working funds	\$10,000
LGFA bonus	\$0
Reserve Funds	\$0

Actual returns for the year were:

Working funds	\$4,695
LGFA bonus	\$7,227
Reserve Funds	\$4,049

Investments as at 30th June 2016

Amount	Funds	Invested with	Term	Interest Rate (excludes bonus)
\$0	Surplus Working	LGFA	At call	1.75%
\$176,217	Reserve Funds	LGFA	Fixed - 90 Days	2.15%
\$-1,300	Working Account	Westpac	At call	0.15%

Future Outlook

Funds will continue to be off-set against our Cash Advance Debentures held with the LGFA as per Council's Treasury Management policy to minimise our interest on borrowings.

Corporate and Community Services Report No. 67/2016 cont'd...

RECOMMENDATION

Corporate and Community Services Report No. 67/2016 detailing the Yearly Investment Review Report for 2015/2016 be received.

A handwritten signature in black ink, appearing to be 'GB' with a horizontal line extending to the right.

Gary BUTTON
FINANCE MANAGER

A handwritten signature in black ink, appearing to be 'Mark McShane' in a cursive style.

Mark McSHANE
CHIEF EXECUTIVE OFFICER

19th September, 2016
GB.MJT

CORPORATE AND COMMUNITY SERVICES REPORT NO. 68/2016

SUBJECT: SPORT AND RECREATION MAJOR CAPITAL WORKS PROGRAM 2016/17

REF: AF15/251

BACKGROUND

Council had previously resolved to provide an allocation in the annual budget to establish a Sport and Recreation Major Capital Works Program and once established, publicly call for applications.

The 2016/2017 Budget provides an amount of \$70,000 for this Program.

The Sport and Recreation Major Capital Works Program was publicly advertised during August/September, 2016 and at close of applications on 23rd September, 2016, the following applications were received;

Applications Received - Overview

1. Blue Lake Soccer Club
Project Title: Storage Shed (extension to existing)
Total Project Cost: \$12,601
Contribution Requested: \$9,400 (75% of project)
2. Blue Lake Y Swim Club
Project Title: Storage Shed (new)
Total Project Cost: \$9,250
Contribution Requested: \$4,400 (47% of project)
3. Mount Gambier and District Baseball League
Project Title: Lighting Upgrade (replace lamps)
Total Project Cost: \$25,102
Contribution Requested: \$18,800 (75% or project)
4. West Gambier Football Club
Project Title: Upgrade Flood Lighting and Towers
Total Project Cost: \$86,756
Contribution Requested: \$40,904 (47% of project)
5. South Gambier Football Club
Project Title: Renovation of Public Toilet Block
Total Project Cost: \$19,500
Contribution Requested: \$12,000 (62% of project)
6. Mount Gambier Tennis Club
Project Title: Fencing Replacement
Total Project Cost: \$32,824
Contribution Requested: \$17,292 (53% of project)

Application Guidelines

The criteria developed for the Program Guidelines includes the following (in brief);

- as a general rule, a minimum total project cost of \$10,000
- preference to high incidence of self help
- preference to matching funds or significant in-kind contribution by the applicant (minimum 25% of total project costs)

Corporate and Community Services Report No. 68/2016 cont'd...

- priority for capital renewal or upgrade of existing assets rather than enhancement/additions or new assets
- for projects aimed at increasing community usage of sport and recreation facilities
- not for operating costs, the purchase of land or repayment of loans
- not for projects already commenced or completed
- not for projects submitted by individuals
- projects completed and claims for payment to be submitted by end of financial year.

A copy of the guidelines and application form developed for the 2016/2017 Program are provided as attachments for further information.

Section 1: Membership Details

		Junior		Senior		Total		Grand Total
		M	F	M	F	M	F	
1	Soccer	73	14	32	3	105	17	122
2	Swimming	16	34	5	0	21	35	55
3	Baseball	311	25	220	8	531	33	564
4	AFL - West Gambier Football Club	190	80	260	150	450	230	680
5	AFL - South Gambier Football Club	200	50	70	50	270	100	370
6	Tennis	21	10	26	18	47	28	75

Section 2: The Project

	Community Benefit	High	Average	Low
1	Soccer		✓	
2	Swimming			✓
3	Baseball	✓		
4	AFL - West Gambier Football Club	✓		
5	AFL - South Gambier Football Club	✓		
6	Tennis		✓	

Location

1	Soccer	Malseed Park (Council Owned)
2	Swimming	Aquatic Centre (Council Owned)
3	Baseball	Blue Lake Sports Park (Council Owned)
4	AFL - West Gambier Football Club	Malseed Park (Council Owned)
5	AFL - South Gambier Football Club	Blue Lake Sports Park (Council Owned)
6	Tennis	Heriot Street Courts (Privately Owned)

Section 3: Project Funding

	Funding Breakdown	Cash \$	In Kind \$	Voluntary \$	Grant Funding \$	Grant Requested \$	Total
1	Soccer	401	2,000	800	0	9,400	12,601
2	Swimming	1,000	800	3,050	0	4,400	9,250
3	Baseball	6,302	0	0	0	18,800	25,102
4	AFL West Gambier Football Club	12,000	19,000	1,500	13,352	40,904	86,756
5	AFL South Gambier Football Club	3,500	2,000	2,000	0	12,000	19,500
6	Tennis	9,988	5,544	0	0	17,292	32,824

Corporate and Community Services Report No. 68/2016 cont'd...

Project Funding - % Contribution by Applicants						
		Cash %	In Kind %	Voluntary	Grant Funding	Total %
1	Soccer	3	16	6	0	25
2	Swimming	11	9	33	0	53
3	Baseball	25	0	0	0	25
4	AFL West Gambier Football Club	14	22	2	15	53
5	AFL South Gambier Football Club	18	10	10	0	38
6	Tennis	30	17	0	0	47

Other Funding Requirements - Provision of Further Information

		Financial Statements	Current Bank Statements	Quotations Received	Ability for project to proceed if funding shortfall
1	Soccer	✓	✓	✓	✓
2	Swimming	✓	✓	x	✓
3	Baseball	✓	✓	✓	✓
4	AFL West Gambier Football Club	✓	✓	✓	x
5	AFL South Gambier Football Club	x	x	✓	✓
6	Tennis	x	x	✓	✓

Section 4: Selection Rationale

Previous Years Allocations

Year	Organisation	Amount \$	Total Program Annual Allocated \$
2010	Mount Gambier Little Athletics	10,000	
	Basketball Mount Gambier	20,000	
	Suttontown Tennis	15,000	45,000
2011	Apollo Soccer	12,242	
	Mount Gambier Softball	25,000	
	Basketball Mount Gambier	31,046	
	West Gambier Cricket	22,312	
	Mount Gambier Tennis	9,400	100,000
2012	Lower South East Hockey	40,000	
	Mount Gambier Croquet	10,000	
	Mount Gambier Netball Association	20,000	
	Basketball Mount Gambier	30,000	100,000
2013	West Gambier Football Club	11,000	
	MG Greyhound	11,000	
	MG Softball League	18,000	
	MG Tennis Club	10,000	
	North Gambier Football/Netball	50,000	100,000
2014	West Gambier Football Club	10,000	
	East Gambier Sportsmen's Club	20,000	
	North Gambier Football Club	8,000	
	Mount Gambier Little Athletics	24,000	
	Blue Lake BMX Club	8,000	70,000
2015	Apollo Soccer Club	15,000	
	Mt Gambier Harness Racing Club	20,000	
	Mt Gambier Cricket Association	30,000	65,000

Corporate and Community Services Report No. 68/2016 cont'd...

Selection Rationale

The following application assessment rationale has been developed (based on the program guidelines) which in turn has influenced the recommended grant allocations.

ASSESSMENT RATIONALE								
	Community Benefit	Infrastructure Assessment	Contribution of Club/ Other Contributions		Guidelines Compliance			Score
Application		Infrastructure Priority	% Club Contribution	Other Contributions	Financial/Bank Statements	Quotations Provided	Previous / Level of Grants	
Soccer	2	2	1	0	1	1	3	10
Swimming	1	1	3	0	1	0	3	9
Baseball	3	2	1	0	1	1	3	11
AFL West	3	3	3	1	1	1	2	14
AFL South	3	3	2	0	0	1	3	12
Tennis	2	3	2	0	0	1	2	10

ASSESSMENT RATIONALE LEGEND							
Rating Legend	High 3	Renew of Existing 3	50% + 3	Yes 1	Provided 1	Provided 1	None Previously 3
	Average 2	Enhance/Add to Existing 2	26-50% 2	No 0	Not Provided 0	Not Provided 0	Moderate previously 2
	Low 1	New 1	25%- 1				Significant previously 1

RECOMMENDATION

- Corporate and Community Services Report No. 68/2016 be received;
- the \$70,000 allocated for distribution to the 2016/2017 Sport and Recreation Major Capital Works Program, be distributed as follows:

<u>Applicant</u>	<u>Priority (Score)</u>	<u>Requested</u>	<u>Approved</u>
West Gambier Football Club	1	40,904	40,000
South Gambier Football Club	2	12,000	9,000
Mount Gambier & District Baseball League	3	18,800	14,000
Blue Lake Soccer Club	4	9,400	7,000
Mount Gambier Tennis Club	5	17,292	0
Blue Lake Y Swim Club	6	4,400	0
		\$85,504	\$70,000

- All applicants be notified accordingly, advising that the provision and acquittal of these grant funds will always be subject to:
 - all necessary land holder and development approvals being obtained; and
 - all works being completed in accordance with all relevant legislative and compliance standards



Grant HUMPHRIES
DIRECTOR - CORPORATE SERVICES

27th September, 2016
MJT/TN

CORPORATE AND COMMUNITY SERVICES REPORT NO. 69/2016

SUBJECT: CHINA ENGAGEMENT - UPDATE

REF: AF13/306

BACKGROUND

This report provides a brief update regarding China Engagement activities that have occurred over the past several months.

Inbound Shandong Delegation

The annual inbound Shandong Delegation occurred in early September following the significant South Australian delegation to Shandong in April this year that celebrated 30 years of formal relationships between Shandong and South Australia.

Councillors will recall that the Limestone Coast Councils were well represented on the outbound delegation including Mount Gambier and a comprehensive report on this has been provided to Councillors at the Council meeting held on 17th May 2016.

The inbound Shandong delegation and in particular the one day trade expo again provided South Australian business, industry and the region to promote their capacity. This expo was conducted on the 9th September 2016 and again the Limestone Coast was well represented by Mount Gambier, District Council of Grant and Wattle Range Councils. The regional prospectus booklet and other marketing material that had been previously produced therefore little additional material needed to be developed. It is anticipated that a further outbound delegation to Shandong will be scheduled for April / May 2017.

Lu'an Friendship Agreement

The Lu'an delegation to Mount Gambier in June 2016 resulted, in part, in the signing of a Friendship Agreement between our two cities reinforcing positive relationships and a desire to further develop business opportunities. To further the aim of the Friendship Agreement, Council has engaged a company to conduct analysis and research on our behalf to identify business and market opportunities that Lu'an presents to Mount Gambier and our region. The consulting firm has extensive China experience, is based in Beijing, managed by a South Australian, Michael Boddington, who has been operating in China for many years. Michael is also engaged on retainer by the State Government to conduct work on behalf of the State relating to China and South Australian business and trade.

On ground support for the analysis and research is being provided by the Lu'an government with the work to take place in October 2016. This on ground support, introduction to key business and access to business and industry data is particularly important to identify the best and most productive areas for closer engagement between Lu'an and Mount Gambier.

The research and analysis will provide important information to enable better alignment of opportunities and a focus for our Council, supported by the RDA, to work with business on subsequent engagement that will include, but go beyond, a future business and Council delegation to Lu'an. Now that the relationship has been established it is critical that further work is conducted focusing on developing concrete outcomes whilst recognising that market opportunities will take time to develop.

As noted in the CEO's report to Council following the 2016 Shandong delegation a number of Councils, both Adelaide and regional have identified particular target cities in China to conduct business. This recognizes the size of the China market, the need to zero in on a manageable segment of the market and to build strong government to government relationships as a precursor to business to business activity. Council is acting on this strategy with Lu'an to increase our opportunity for successful outcomes.

Corporate and Community Services Report No. 69/2016 cont'd...

RECOMMENDATION

- (a) Corporate and Community Services Report No. 69/2016 be received.

A handwritten signature in black ink, appearing to read 'Mark McSHANE', is written over a light blue horizontal line.

Mark McSHANE
CHIEF EXECUTIVE OFFICER

30th September, 2016
TN

CORPORATE AND COMMUNITY SERVICES REPORT NO 70/2016

SUBJECT: POLICY REVIEW – T150 TREASURY MANAGEMENT POLICY; A130 INVESTMENT POLICY

REF: AF11/1950; AF11/1742

In 2014 Council considered Corporate and Community Services Report No. 13/2014 in relation to the review of Corporate And Community Services Policies and resolved:

- (e) *Amalgamation and/or review of remaining Corporate and Community Services Policies continue to be undertaken on a prioritised and periodical basis under the direction of the Corporate and Community Services Committee.*

During a recent periodic review and with that resolution in mind Council's Treasury Management and Investment Policies have been merged with the resulting policy now presented for consideration and adoption as attached to this report.

Relevant sections of the Investment Policy have been incorporated into the "investments" section of the Treasury Management Policy.

RECOMMENDATION

- (a) Corporate and Community Services Report No. 70/2016 be received;
- (b) Council hereby:
 - (i) Adopts new Council Policy T150 – Treasury Management, as attached to this Report;
 - (ii) Deletes former Council Policy (now merged) A130 – Investment Policy;
 - (iii) As a result, makes the necessary amendments to Council's Policy Manual / Index.
- (c) Refer the reviewed Policy to Council's Audit Committee for further review.



Grant HUMPHRIES
DIRECTOR – CORPORATE SERVICES

Sighted:



Mark McSHANE
CHIEF EXECUTIVE OFFICER



COUNCIL POLICY T150 TREASURY MANAGEMENT POLICY

Version No:	65.0
Issued:	November, 20163
Next Review:	November, 20174

1. INTRODUCTION

This Policy provides clear direction to Council in relation to the treasury function. It underpins Council's decision-making regarding the financing of its operations as documented in its annual budget and long-term financial plan and associated projected and actual cash flow receipts and outlays.

Council is committed to adopting and maintaining a Long-term Financial Plan and operating in a financially sustainable manner and maintains a Long Term Financial Plan (updated at least annually) to assist it to determine affordable service levels and revenue raising needs. This Plan also provides projections of future cashflow availability and needs.-

2. PURPOSE

This Treasury Management Policy establishes a decision making framework to ensure that:

- funds are available as required to support approved outlays; and
- interest rates and other risks (e.g. liquidity risks and investment credit risks) are acknowledged and responsibly managed; and
- net interest costs associated with borrowing and investing are reasonably likely to be minimised on average over the longer term.

3. POLICY STATEMENTS

3.1 Treasury Management Strategy

Councils operating and capital expenditure decisions are made on the basis of:

- identified community need and benefit relative to other expenditure options;
- cost effectiveness of the proposed means of service delivery; and,
- affordability of proposals having regard to Council's long-term financial sustainability (including consideration of the cost of capital and the impact of the proposal on Council's Net Financial Liabilities and Interest Cover-ratios).

(Refer to supporting guidelines part 3.1 for explaining detail on Financial Sustainability)

Council manages its finances holistically in accordance with its overall financial sustainability strategies and targets. This means Council will:

- maintain target ranges for both its Net Financial Liabilities and Interest Cover-ratios;
- ~~generally only borrow funds when it needs cash and not specifically for particular projects;~~
- not retain and quarantine money for particular future purposes unless required by legislation or agreement with other parties;
- borrow funds in accordance with the requirements set out in its Long-term Financial Plan;
- apply any funds that are not immediately required to meet approved expenditure (including funds that are required to be expended for specific purposes but are not



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required to be kept in separate bank accounts) to reduce its level of borrowings or to defer and/or reduce the level of new borrowings that would otherwise be required.

[\(Refer to supporting guidelines part 3.1 for explaining detail on Financial Decisions\)](#)

3.2 Interest Rate Risk Exposures

Council has set range limits for both fixed and variable interest rate borrowings in order to minimise net interest costs on average over the longer term and at the same time manage interest rate movement risks within acceptable limits.

[\(Refer to supporting guidelines part 3.2 for explaining detail\)](#)

3.2.1 Fixed Interest Rate Borrowings

To ensure an adequate mix of interest rate exposures, Council will restructure its portfolio of borrowings, as old borrowings mature and new ones are raised, to progressively achieve and thereafter maintain on average in any year, not less than 30% of its gross debt in the form of fixed interest rate borrowings.

In order to spread its exposure to interest rate movements, Council will aim to have a variety of maturity dates on its fixed interest rate borrowings over the practically available maturity spectrum.

In circumstances where Council needs to raise new debt it will use the opportunity as necessary to increase its holdings of medium to long term borrowings (3 years or more duration) that:

- have a fixed interest rate
- require interest payments only, and
- allow the full amount of principal to be repaid (or rolled over) at maturity

Council also will ensure that no more than 25% of its fixed interest rate borrowings mature in any year.

[\(Refer to supporting guidelines part 3.2.1 for explaining detail\)](#)

3.2.2 Variable Interest Rate Borrowings

Council will restructure its portfolio of borrowings, as old borrowings mature and new ones are raised, to progressively achieve, and then maintain, not less than 30% of its gross debt on average in any year in the form of variable interest rate borrowings.

Council will establish, and make extensive use of either a long-term variable interest rate borrowing facility or the LGFA's Cash Advance Debenture facility that requires interest payments only and that enables any amount of principal to be repaid or redrawn at call. The redraw facility will provide Council with access to liquidity when needed.

[\(Refer to supporting guidelines part 3.2.2 for explaining details\)](#)



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3.3 Investments

All investments are to be made in accordance with the provisions of the Local Government Act 1999, in particular attention to Sections 139 and 140.

Council funds that are not immediately required for operational needs and cannot be applied to either reduce existing borrowings or avoid the raising of new borrowings will be invested. The balance of funds held in any operating bank account that does not provide investment returns at least consistent with 'at call' market rates shall be kept at a level that is no greater than is required to meet immediate working capital requirements.

Council funds available for investment will be lodged 'at call' or, having regard to differences in interest rates for fixed term investments of varying maturity dates, may be invested for a fixed term. In the case of fixed term investments the term should not exceed a point in time where the funds otherwise could be applied to cost-effectively either defer the need to raise a new borrowing or reduce the level of Council's variable interest rate borrowing facility.

When investing funds Council will select the investment type which delivers the best value, having regard to investment returns, transaction costs and other relevant and objectively quantifiable factors.

Council management may from time to time invest surplus funds in:

- deposits with the Local Government Finance Authority; and/or
- bank interest bearing deposits.

All investments are to be made exercising care, diligence and skill that a prudent person of business would exercise in managing the affairs of other person.

Investments fixed for a period greater than 12 months are to be approved by Council.

Any other investment requires the specific approval of Council. Where Council authorises any investments of a type outside of those specified above, the amount so invested will be cumulatively limited to no more than 20% of the average level of funds expected to be available for investment by Council over the duration of the specific authorised investments.

Each year (i.e. to 30th June) a report will be prepared which summarises the performance of each of each investment and the performance of the investment portfolio as whole.

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(Refer to supporting guidelines part 3.3 for explaining details)

3.4 Reporting

At least once a year Council shall receive a specific report regarding treasury management performance relative to this policy document. The report shall highlight:



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- for each Council borrowing and investment - the quantum of funds, its interest rate and maturity date, and changes in the quantum since the previous report; and,
- the proportion of fixed interest rate (split between interest only borrowings and credit foncier borrowings) and variable interest rate borrowings at the end date of the reporting period and an estimate of the average of these proportions across the period along with key reasons for significant variances compared with the targets specified in this policy.

[\(Refer to supporting guidelines part 3.4 for explaining detail\)](#)

4. REVIEW & EVALUATION

This Policy is scheduled for review by Council's Audit Committee annually, however, will be reviewed as required by any legislative changes which may occur.

5. AVAILABILITY OF POLICY

This Policy will be available for inspection at Council's principal office during ordinary business hours and on the Council's website www.mountgambier.sa.gov.au. Copies will also be provided to interested members of the community upon request, and upon payment of a fee in accordance with Council's Schedule of Fees and Charges.



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<u>File Reference:</u>	AF11/1742
<u>Applicable Legislation:</u>	Local Government Act, 1999 Local Government (Financial Management) Regulations 2011
<u>Reference:</u> Community Plan 2016 - 2020	Goal 3, Strategic Objective 10.
<u>Related Policies:</u>	1105 Internal Controls
<u>Related Procedures:</u>	Nil
<u>Related Documents:</u>	Financial Sustainability Information Papers: <ul style="list-style-type: none">• 01 Financial Sustainability• 08 Long Term Financial Plans• 09 Financial Indicators• 10 Debt• 15 Treasury Management

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DOCUMENT DETAILS

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SUPPORTING GUIDELINES FOR TREASURY MANAGEMENT POLICY

1. INTRODUCTION

These Guidelines support Council's Treasury Management Policy. The comments and explanatory information provided are presented in the order of the content of the Treasury Management Policy document.

The Guidelines have been informed by the Local Government Act, 1999 and relevant South Australian Local Government ~~financial management reference material including~~ [Financial Sustainability Program](#) in particular LGA Financial Sustainability Information Papers:

- [01 Financial Sustainability](#)
- [08 Long Term Financial Plans](#)
- [09 Financial Indicators](#)
- [10 Debt](#)
- [15 Treasury Management](#)

~~on Debt Management (No.10) and Financial Targets (No.12) and also the "Investment Policy and Review of Investments" guidance paper published by the SA Local Government Financial Management Group Inc in 2002.~~

Most Councils have capacity to better serve communities by making greater use of debt and also to realise financial savings and reductions in risk from a more holistic approach to managing their borrowings and investments. These benefits can often be achieved through some relatively simple improvements in financial governance (understanding, policies, planning and strategies).

If Council bases budget revenue and expenditure decisions on a funding basis rather than information from its income statement and balance sheet (e.g. by 'balancing' the 'rates determination statement' rather than striving to avoid an 'underlying operating deficit' in its income statement) and without reference to its Long-term Financial Plan it will find it harder to realise the benefits available from following its Treasury Management Policy.

In the past it has been commonly accepted practice for Councils to raise borrowings for specific purposes and on a credit foncier basis and at the same time set aside funds for specific future expenditure purposes. Such approaches were encouraged by the available guidance material at the time. Recent changes in legislation now support a longer-term financial planning focus by Councils and these, coupled with the earlier introduction of accrual accounting, have been catalysts for changes in recommended treasury management practices.

2. POLICY OBJECTIVES

The Treasury Management Policy seeks to satisfy several objectives in a balanced way. Some are mutually supportive e.g. ensuring that outstanding debt is repaid as quickly as possible will minimise net interest costs associated with borrowing and investing.

3. POLICY STATEMENTS

3.1 Treasury Management Strategy

Financial Sustainability



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Council's expenditure decisions should be made having regard to its long-term financial sustainability and in line with the directions set out in Councils Strategic Plan(s) (SPs) and the scheduled works in its Infrastructure and Asset Management Plan (I and AMP). Whether a borrowing needs to be raised and if so the nature of it is a separate decision to the expenditure one and it is made in accordance with the criteria specified in its Treasury Management Policy.

Since Council is committed to operating in a financially sustainable manner, it should not make an operating or capital expenditure decision that would generate (or exacerbate) an ongoing operating deficit without concurrently committing to other strategies that negate this impact (e.g. by increasing other revenue/decreasing other expenses). Nevertheless, even when operating in a financially sustainable manner, it will still often be necessary in many financial years for Council to borrow money. This could occur for example in a year where a decision has been made to increase Council's stock of assets or to replace/update existing assets but also may arise for short periods during any year when operating outlays occur ahead of revenue inflows.

It is particularly critical for Council to work at progressively reducing and eliminating an operating deficit where it exists (or maintaining an underlying break-even operating result or better, where Council is already achieving this). If Council has an operating deficit it cannot normally afford more borrowings. If nothing else changes the financing costs alone exacerbate the existing operating deficit, and if the borrowing was raised to finance the construction of a new asset, the operating deficit would be further increased by additional maintenance and depreciation costs. A new borrowing may however be affordable if it is required to help reduce Council's operating deficit (e.g. to replace/maintain existing assets to reduce future operating expenses) or other strategies are in place to achieve this that more than negate costs associated with additional borrowings. If Council has a projected long-run operating deficit it does not have the capacity to undertake additional projects/services and should not embark on such a course until it has developed a strategy to address the deficit and reflected this in its Long-term Financial Plan (LTFP).

Financing Decisions

The traditional approach to determining expenditure affordability (based for example on cash costs of a project) and associated debt financing strategies has risks. These are often 'hidden' or under-recognised. If Council undertakes a borrowing while at the same time holding surplus financial assets there is an opportunity cost arising from the difference between the borrowing and deposit interest rates achieved on each. If interest rates then fall (or increase), after locking into a long-term fixed interest rate borrowing, there is a further effective (but un-recorded) opportunity cost (or gain).

However since it is not possible to predict, with any degree of confidence, interest rate movements over the period of such a loan (usually long term) it is, on average over time, likely to be more cost effective to meet current expenditure needs by first using any surplus financial assets currently available before undertaking a new borrowing.

Council's expenditure decisions are guided by its SP's and I and AMP's while its LTFP sets out its financing requirements over the period of the Plan. Council should use its surplus financial assets and undertake borrowings in accordance with its LTFP rather than linking financing decisions to specific expenditure decisions for individual projects.



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If Council has a projected long-term operating surplus then it may be able to afford an additional project/service without increased revenue but in such circumstances it would need to compare the proposal with the benefits and net costs of other alternatives (there are always more demands/opportunities than available resources).

Capital Outlays

All capital outlays have a cost of capital (interest paid on a borrowing or investment income forgone). It is better to perceive all assets on Council's balance sheet as having been collectively financed in part by borrowings rather than some specific assets as having been funded by borrowings and not others. Where Council wishes to track all costs associated with a capital project its costing information should recognise the opportunity cost of capital utilised in the venture regardless of whether specific borrowings were raised for such purposes or not.

In determining the impact of a capital outlay on Council's finances in the future it is best to ignore financing requirements - an investment evaluation decision must come first and is always separate from the financing decision. A simple and appropriate approach is to think of the affordability of capital projects in terms of their annual long-run impact on Council's operating result. This would involve Council determining if it can afford a project/new service etc by estimating the annualised long-run costs (e.g. depreciation, cost of capital, operating and maintenance costs etc) and comparing this with the increase in rate or other operating revenue required to leave Council's operating result unaffected on average over time.

Financial Indicators

Council should have regard to LGA Financial Sustainability Information Paper No.10 (Debt Management) in its decisions regarding raising and managing borrowings and ~~Council~~ should also develop financial targets for sector-wide agreed financial indicators (see LGA Financial Sustainability Information Papers Nos.9 & 12). Council may adopt more or less conservative targets for Net Financial Liabilities and Interest Cover ratios than suggested in those papers depending on its financial governance capabilities, current and projected needs and financial capacity (and the soundness of its Long-term Financial Plan). These target ratios need also to be set and managed in the context of other financial targets recommended for adoption, and in particular the Operating Surplus ratio. Use of the traditionally utilised 'debt servicing ratio' as a financial indicator/target (particularly when based on interest and principal repayments relative to rate revenue or to total revenue) is not recommended.

Reserves

Council may choose to use 'reserve accounting' as a useful means of recognising and planning for future proposals. It may therefore establish various equity accounts ('reserves') in its balance sheet to identify an allocation for future purposes however such 'reserves' should not have separate bank/investment accounts unless legally required or required by an external funding body.

There are very few circumstances where Council is legally required to quarantine funds (typically this involves some form of trust fund, e.g. developer contributions for



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car parks and open space reserves). On average, the rate of return Council can receive from investing money is less than the interest rate charged on borrowed funds.

Council can and should use funds traditionally earmarked in its Plant Replacement, Long Service Leave and other typically cash backed balance sheet liability or equity accounts as part of its overall financing strategy. Nothing prevents Council using this money to “finance” other activities in the interim and thereby achieving savings (because of the margin between borrowing and investment rates) until they are required for the original purpose (at which time a new borrowing can be raised if required). Council should manage its finances holistically and in a strategically optimum way rather than practice ‘shoebox accounting’ whereby monies are earmarked for some needs but not available for others. All unrestricted revenues and investments should be applied to meet planned expenditure outlays and extinguish borrowings where possible. Council may choose to keep record of ‘internal loans’ as a means of assisting its transition to the treasury management practices recommended in these guidelines however it is likely that Council would in time discontinue this practice as it gains appreciation of the value of managing its financial affairs within recommended overall financial targets.

3.2 Interest Rate Risk Exposures

Council is exposed to risk whenever it takes out a borrowing regardless of whether it involves fixed or variable interest rates. Minimising exposure to interest rate risk requires a balance of both fixed and variable interest rate borrowings. Council should set range limits for both fixed and variable interest rate borrowings having regard to cost effectiveness, risk management criteria and flexibility.

Council should recognise that future movements in interest rates are uncertain in direction, timing and magnitude. They could rise or fall (the yield spread for medium and long-term fixed interest rate borrowings effectively reflects financial markets’ expectations about the level of short-term interest rates over these periods). It is unreasonable to expect organisations or individuals that are not in the business of professional funds management to be able, on average, to “out guess” the market. Anyone who tries will be right sometimes and wrong sometimes – the reality is they are gambling (i.e. “punting” that interest rates will move in a certain direction).

Locking into a fixed long-term interest rate for example effectively means that the borrower is gambling that short-term rates over the period of the borrowing will be higher than the fixed rate negotiated. If Council takes on a fixed interest loan and interest rates on average fall, or remain the same, over the duration of the loan it would be worse off compared with if it had taken out a variable interest rate loan over the same period (and vice-versa). Such a borrower may not intend to be “punting”, or appreciate that they are, as the very reason they took out a fixed interest rate borrowing was for the certainty it offers. The borrower will have achieved certainty but will not have obviated risk.

It is not possible to devise a structure for Council’s overall portfolio of borrowings and investments which is “neutral” to interest rate changes (i.e. Council’s interest rate risk cannot be eliminated) so it must structure its portfolio of borrowings and investments to achieve a balance between interest costs and the risk of interest rate changes. This



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means having a mix of interest rate exposures (i.e. some exposure to short-term interest rates and some exposure to long-term interest rates).

3.2.1 Fixed Interest Rate Borrowings

On average over time, fixed interest rate borrowings are slightly more expensive than variable rate ones because of the certainty they offer.

Fixed interest rate borrowings most commonly come in two forms - "credit foncier" and "interest only". Some lenders such as the LGFA also will structure fixed interest borrowings to suit the particular needs of Council.

Credit Foncier Borrowings

In the public sector prior to the implementation of accrual accounting, credit foncier borrowings were widely considered to be the most appropriate form of borrowing on grounds of inter-generational equity - because they were often used to finance the acquisition of long-lived assets. The regular repayment of principal on such borrowings was effectively treated as a surrogate for depreciation notwithstanding that the principal repayments on borrowings may not have borne any close relationship with depreciation if it had been measured (e.g. life of asset may have been much longer than the borrowing period).

Intergenerational equity is achieved by accurately recognising all operating expenses (including depreciation) and pricing/taxing to match them with operating revenue i.e. where an accrual break-even operating result is being achieved, the cost of consumption of assets is being met by ratepayers who benefit from their availability and use (note that, under accrual accounting, repayments of principal from borrowings is not treated as an expense). Where Council has equitably matched revenue and expenses, any subsequently required financing decision is an entirely independent one that should be based on minimising interest costs and risks.

Credit foncier borrowings are often considered attractive because they are perceived to ensure the repayment of debt. They do ensure the repayment of an individual borrowing but not necessarily a reduction in overall indebtedness. Where existing borrowings are being repaid, while at the same time new borrowings are raised, the overall value of outstanding borrowings may not vary significantly from year to year. In this case in effect the new borrowings would be largely offsetting regular principal repayments on the existing borrowings (although they would not have been explicitly intended for this purpose) because of the structure of the portfolio of borrowings.

Council should be mindful of the above issues in determining the extent of credit foncier borrowings in its overall portfolio of fixed interest rate borrowings.

Interest Only Borrowings

Interest only borrowings avoid regular principal repayments i.e. instead, the total principal would be repayable at maturity.



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3.2.2 Variable Interest Rate Borrowings

Council should recognise that there is usually a significant margin between borrowing and investment rates and that it can generate savings by structuring its portfolio of borrowings so that cash inflows that are surplus to short or medium term needs can be applied in the first instance to reduce the level of borrowings that would otherwise be necessary.

Council's treasury management strategy should be to aim to keep debt levels both during a year and over periods of years as low as its budget and Long-term Financial Plan allow (and its budget and Long-term Financial Plan should be based on best meeting community needs in an equitable and financially sustainable manner). This means repaying borrowings wherever, and as soon as, surplus (even short-term) cashflow allows. Variable interest rate borrowings allow this to be accommodated more readily than fixed interest rate borrowings.

Long-term Interest Only Borrowings

Council will have periods during a year where it has significant funds available for investment and may have significant amounts available on an ongoing basis. If Council includes in its debt structure, a long-term interest only borrowing where interest rates are re-set every three or six months, a proportion of principal will be able to be repaid if any surplus funds are available at the time rates are reset. An even more flexible product is the LGFA Cash Advance Debenture (other financial institutions offer similar products). Such a borrowing facility will typically have a long-term maturity date, the interest rate will vary from time to time (e.g. when there is a movement in official short term interest rates) and the amount of principal outstanding at any time would not be repayable until maturity. The outstanding balance on the facility may vary significantly during a year and between years with the timing and extent of cash inflows and outflows. Council may repay or redraw funds up to the maximum value of the borrowing facility at any time. It effectively enables Council to earn an implicit rate of interest on its surplus funds equal to the borrowing rate (typically about 1.0% higher than rates earned on investing surplus funds) and draw additional funds whenever required. The savings that are able to be generated from utilising variable interest rate borrowings in this way are likely over time to far more than offset interest rate risks from having a large proportion of Council's debt portfolio at variable interest rates.

Proportion of Variable Interest Rate Borrowings

Council may choose, from time to time, to vary the proportionate range of its gross debt taken up by variable interest rate borrowings. In so doing it should be clear in its understanding of the likely impact on net interest costs and its exposure to interest rate risks. For example it may prefer a higher proportion of variable interest rate borrowings because this should, on average over the longer term, reduce overall net interest costs and it is comfortable (having regard to its financial capacity and position) with the additional volatility of interest costs in a particular year from interest rate movements that this will bring.



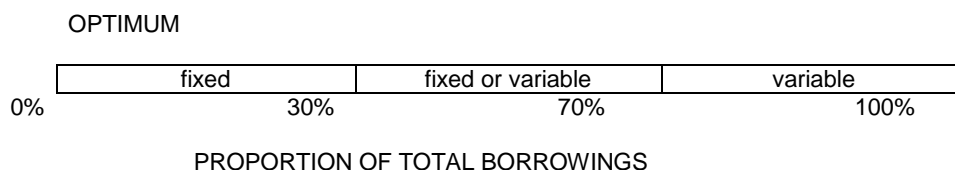
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If Council has variable interest rate borrowings, a rise in interest rates will have a budget impact (and vice versa). Furthermore if interest rates rose significantly it is highly likely that the inflation rate would also be much higher and the increase in cost of other items would have a much more significant impact on Council's total costs (and needed rate revenue increases) than interest rate rises. However when compared with total operating costs, the impact normally will be small.

If Council aims to achieve a 50:50 split or even a 30:70 split on average between the value of fixed and variable interest rate borrowings, it is inevitable that there will be specific short periods of time where the weighting of borrowings will be heavily in favour of either fixed or variable (e.g. particularly where a large receipt is received earlier than expected or a large payment is delayed). In some instances this will be unavoidable (and even to Council's financial advantage) but good cashflow planning and good treasury management will minimise the duration of periods where the weighting of borrowings is outside of the target range.

A policy of having at least 30% of borrowings with a fixed interest rate and at least 30% with a variable interest rate can be represented diagrammatically as follows;



3.3 Investments

As there usually is a significant margin between borrowing and investment rates, Council will seek to avoid holding investments (and particularly considerable investments over extended periods of time) if it has outstanding borrowings. It will instead apply the funds to retire debt. Council's ability to achieve this will depend on the nature of both its borrowings and investments.

Interest rates offered on medium/longer term investments are often slightly higher than for short-term investments but the difference is not usually significant enough to offset the difference between borrowing and investment rates. For this reason it is important to ensure that funds are only invested for a period not exceeding a point in time where they could otherwise be applied to cost-effectively either defer the need to raise a new borrowing or reduce the level of Council's variable interest rate borrowing facility. Unless there is considerable understanding and certainty about the timing and value of future cash inflows and outflows, the most practical and cost-effective strategy is likely to be to invest any funds at call.



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3.4 Reporting

Council may choose to report on its treasury management performance more frequently than annually e.g. biannually or quarterly in line with budget reviews. More frequent reporting than this is unlikely to prove worthwhile.

The report on treasury management performance could be submitted through Council's Audit Committee.

4. LEGISLATIVE REQUIREMENTS

Unlike the arrangements applying in other jurisdictions, Councils in South Australia are virtually unconstrained in relation to the quantum, source, term and type of their borrowings. The legislation covering investments is non-prescriptive except for a prohibition on the acquisition of shares and an avoidance of speculative or hazardous investments.

As a result of the above SA Councils have the opportunity to practice more cost and interest rate risk effective treasury management than Local Governments in other states.

4.1 Borrowings

The main legislative provisions in the Local Government Act covering borrowings are:

- Section 44 - a Council must approve all borrowings and the legislation clearly states that the power to borrow cannot be delegated (for simplicity many Councils appropriately just have all proposed borrowings for the year approved at the time the annual budget is adopted).
- Section 122 - a Council's strategic management plans must include an assessment of a Council's proposals with respect to debt levels.
- Section 134 - empowers a Council to borrow and requires a Council to consider expert advice before entering into financial arrangements for the purposes of managing, hedging or protecting against interest rate movements and other risks associated with borrowing money.
- Regulations 5, 6, 7, 8 and 9 of the Financial Management Regulations under the Act - require the preparation of Cash Flow Statements (including financing transactions) covering Councils Long Term Financial Plans and Budgets.

4.2 Investments

The main Local Government Act provisions covering investments are:-

- Section 47 - prohibits a Council from directly acquiring shares in a company.



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- Section 139 - empowers a Council to invest and requires that the power of investment be exercised with the care, diligence and skill that a prudent person of business would exercise in managing the affairs of other persons. Section 139 also requires a Council to avoid investments that are speculative or hazardous in nature.
- Section 140 - requires that a Council review the performance of its investments at least annually.

5. REVIEW & EVALUATION

~~This Policy is scheduled for review by Council's Audit Committee annually, however, will be reviewed as required by any legislative changes which may occur.~~

6. AVAILABILITY OF POLICY

~~This Policy will be available for inspection at Council's principal office during ordinary business hours and on the Council's website www.mountgambier.sa.gov.au. Copies will also be provided to interested members of the community upon request, and upon payment of a fee in accordance with Council's Schedule of Fees and Charges.~~

5. Appendix I - Glossary

6. Appendix II - Q & A

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APPENDIX I

GLOSSARY OF ACCOUNTING TERMS USED IN THIS PAPER

Credit Foncier Borrowings are borrowings for a fixed period with regular repayments where each repayment includes components of both principal and interest, such that at the end of the period the principal will have been entirely repaid. Commercial credit foncier borrowings (including to local governments) usually have a fixed rate of interest although mortgages taken out by householders with a variable interest rate and where required repayments include both principal and interest are also often described as credit foncier borrowings.

Financial Assets include cash, investments, receivables and prepayments. Equity held in a Council business is normally regarded as a financial asset but is excluded for the purpose of calculating Local Government published financial indicators. Also, inventories and land held for resale are not regarded as financial assets.

Financial Sustainability is achieved where planned long-term service and infrastructure levels and standards are met without unplanned increases in rates or disruptive cuts to services.

Net Financial Liabilities equals total liabilities less financial assets, where financial assets for this purpose include cash, investments, receivables and prepayments, but excludes equity held in a Council business, inventories and land held for resale.

~~**Interest Cover Ratio** indicates the extent to which a Council's operating revenues are committed to interest expenses.~~

Net Financial Liabilities Ratio indicates the extent to which net financial liabilities of a Council could be met by its operating revenue.

Non-financial or Physical Assets means infrastructure, land, buildings, plant, equipment, furniture and fittings, library books and inventories.

Operating Deficit occurs where the value of operating revenues less operating expenses is negative and operating income is therefore not sufficient to cover all operating expenses.

Operating Expenses are operating expenses including depreciation but excluding losses on disposal of non-financial assets.

Operating Revenues are "operating revenues" as shown in the Income Statement but exclude profit on disposal of non-financial assets and grants and contributions received specifically for new/upgraded infrastructure and other assets, e.g. from a developer. For Local Government published financial indicators calculated where the denominator specified is total operating revenue, Natural Resource Management (NRM) levy revenue is excluded. ~~For the purpose of calculating the Interest Cover Ratio investment income also is excluded from the denominator.~~

Operating Surplus occurs where the value of operating revenues less operating expenses is positive and operating revenue is therefore sufficient to cover all operating expenses.

Operating Surplus Ratio is the operating surplus (deficit) expressed as a percentage of general and other rates net of rate rebates and revenues from the NRM levy.

Rates Revenue is general and other rates net of the impact of rate rebates and revenue from the NRM levy.



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APPENDIX II

ILLUSTRATIVE QUESTIONS AND ANSWERS ON THE APPLICATION OF THE TREASURY MANAGEMENT POLICY AND SUPPORTING GUIDELINES

QUESTION 1

Some ~~Most~~ Councils ~~currently~~ have outstanding a lot of small value ~~credit-foncier-fixed interest rate~~ borrowings loans (typically taken out for 5 to 15 year periods). They also hold various (often numerous) investments that are 'ear-marked' for specific purposes. What sort of structure of borrowings should such a Council aim to progressively achieve?

Answer:

Ideally the Council would, over time, move to a reduced number of fixed interest rate borrowings. These borrowings could for example be of similar value with maturity dates spread over a period of, say, ten years. Only one variable interest rate borrowing facility would be necessary and with a suggested maturity date of at least ten years. The amount of the facility could be set at 70 per cent or more of the maximum level of the Council's estimated net financial liabilities as shown in its Long-term Financial Plan.

QUESTION 2

How should a Council go about phasing in changes in practices consistent with the model treasury management policy?

Answer:

If the value of a Council's borrowings exceed the value of its investments it is likely to be better off by applying surplus funds to reduce the level of outstanding principal under its variable interest rate borrowing facility (such facilities, e.g. the LGFA's Cash Advance Debenture, typically allow part or full repayment of the outstanding principal at any time without penalty). Accordingly, many Councils may find it unnecessary to hold any investments.

If the value of a Council's investments exceeds its variable interest borrowings it should use the investment funds to pay down its variable interest borrowings to zero and retain the balance as an investment until these funds can be applied to avoid new borrowings that would otherwise be necessary. There is no value in seeking to 'cash out' outstanding fixed interest rate borrowings. This will not generate savings as any lender that agrees to do so would seek to be financially compensated and be left no worse off.

Councils that have utilised their investments and still require additional borrowings should look first to ensure that their level of variable interest rate borrowings is in line with the suggested target (between 30% and 70% of total borrowings on average over a 12 month period) rather than raise additional fixed interest rate borrowings.



COUNCIL POLICY T150 TREASURY MANAGEMENT POLICY

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Where a Council's existing level of variable interest rate borrowings is already within the target range and/or proposed new borrowings are relatively large the Council should look to raise a combination of variable and fixed interest rate borrowings to ensure that the proportions of both are expected to remain within its target ranges in future. Nevertheless in so doing it may find it simpler to raise all of the new borrowing as a variable interest rate one in the first instance and then convert a proportion to a fixed interest rate by adding it to an existing fixed interest rate borrowing when it matures and needs to be rolled over. This would help the Council to avoid building up a large portfolio of small value fixed interest rate loans.

Council's are required to prepare Long-term Financial Plans which will show the extent of expected movements in their forecast stock of borrowings for the budget year and for each year of the Long-term Financial Plan. Councils should use this information to help plan the timing, duration, magnitude and mix of new fixed and variable interest borrowings (including any necessary as a result of the maturing of existing borrowings).

In addition to managing borrowing needs between years Councils also need to optimise treasury management within a budget year. Each year they will have periods where they have high levels of net cash inflows (e.g. at times when rates or Grants Commission payments are due) and other times where they have net cash outflows. Their portfolio of borrowings should be structured to enable surplus funds received during periods of net cash inflows to be used to repay debt (even if for only a short periods) rather than to be invested if borrowings also exist. This can best be achieved by repaying variable interest rate borrowings during periods of net cash inflow and drawing additional such borrowings during periods of net cash outflow. As a result a Council that averages a 50:50 split between fixed and variable rate borrowings over a year may experience periods where there is a heavy weighting of fixed or variable interest rate borrowings in its total portfolio and periods where its portfolio of borrowings is considerably higher or lower than its budgeted end of year position.



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