

Audit & Risk Committee - Work Plan							
Month	Terms of Reference	February	April	June	August	November	December
Date	Reference	5-Feb	2-Apr	4-Jun	6-Aug	5-Nov	3-Dec
Recommendations To Council Meeting Dates		<i>February</i>	<i>April</i>	<i>May</i>	<i>August</i>	<i>November</i>	<i>December</i>
Financial Reporting & Management:							
Review statutory financial statements	12.1.1						
Comparison of actual performance to budget as at year-end							
Review performance of investments and borrowings							
Audit & Risk Committee self-assessment and annual report	14.2						
Internal Controls and Risk Management Systems:							
Monitor effectiveness of Council's internal controls & risk mgt systems	12.2.1						
Strategic Risk Register	12.2.6						
Review of insurances	13.6						
Work Health Safety Update							
Policies and Leases/Licenses Update	12.2.5						
Public Interest Disclosure Act & Prudential Reports:							
Review arrangements for employees to raise concerns in financial reporting and other matters	12.3.1						
Be satisfied that independent investigation of matters raised are appropriately followed up.	12.3.2						
Provide advice on the management of prudential reports	12.7						
Internal Audit:							
Internal Audit - Oversight of program planning and scope	12.4.2						
Progress on internal audits	12.4.3						
External Audit:							
Review annual audit plan	12.5.5						
Meeting with auditors to review audit findings	12.1.2, 12.5.4						
Review audit management report and management's response	12.5.9						
Review Management Representation Letter	12.5.8						
Auditor Engagement (Term 3 of 5 years)	12.5.3						
Review of Strategic Management and Business Plans:							
Review Asset Management Plans (Forward Works Program)	12.6						
Review Long Term Financial Plan	12.6						
Review Annual Business Plan	12.6						
Budget Reviews (BR1, BR2, BR3) - for noting only reports go direct to Council							
Policy Reviews:							
Budget Framework Policy B300							
Treasury Management Policy T150							
Asset Accounting Policy (Annual review)							
Any other policies as required							
Other:							
Review annual work plan	13.1						
Review Terms of Reference (every 2 years)	14.3						